

Geneva, May 12, 2015

MSCI GLOBAL MICRO CAP INDEXES

The following are changes in constituents for the MSCI Global Micro Cap Indexes which will take place as of the close of May 29, 2015.

SUMMARY PER COUNTRY:

Country	Nb of Securities Added	Nb of Securities Deleted
AUSTRALIA	49	45
BELGIUM	5	1
SWITZERLAND	3	4
DENMARK	2	2
SPAIN	3	1
FRANCE	18	8
GERMANY	9	9
NETHERLANDS	4	0
ITALY	6	6
JAPAN	90	7
HONG KONG	43	24
SINGAPORE	20	11
NORWAY	15	4
AUSTRIA	1	3
USA	106	46
CANADA	35	28
SWEDEN	8	5
UNITED KINGDOM	38	23
FINLAND	4	3
NEW ZEALAND	7	0
PORTUGAL	1	0
IRELAND	2	0
ISRAEL	10	9

MSCI AUSTRALIA INDEX

Additions

1-PAGE
8I HOLDINGS
ACONEX
ALEXIUM INTERNATIONAL
AQUARIUS PLATINUM
ASTRO JAPAN PPTY GROUP
ATLAS IRON
ATRUM COAL
AUSTBROKERS HOLDINGS
AUSTRALIAN CAREERS NTWRK
CAPILANO HONEY
CENTURIA METROPOLITAN
COVATA
DECMIL GROUP
FREEDOM FOODS GROUP
GODFREYS GROUP
GPT METRO
GRAYS ECOMMERCE GROUP
HELLOWORLD
HILLS
HORIZON OIL
HUON AQUACULTURE
IMF BENTHAM
IWEBGATE
LOVISA HOLDINGS
LYNAS CORPORATION
MACA
MIRABELA NICKEL
MMA OFFSHORE
MOUNT GIBSON IRON
NETCOMM WIRELESS
NEWFIELD

Deletions

3D OIL
ALTIUM
ALTURA MINING
AUSTIN EXPLORATION
AUSTPAC RESOURCES
AUSTRALIAN PHARMA IND
AZONTO PETROLEUM
AZUMAH RESOURCES
BLACKGOLD INTL HLDGS
BOUNTY OIL & GAS NL
CALIBRE GROUP
CENTAURUS METALS
CLEVELAND MINING
EMMERSON RESOURCES
EMPIRE ENERGY GROUP
ENCOUNTER RESOURCES
ENTEK ENERGY
FOLKESTONE EDU TRUST
GWR GROUP
INDO MINES
INVESTIGATOR RESOURCES
JACKA RESOURCES
JAMESON RESOURCES
KBL MINING
KIMBERLEY DIAMONDS LTD
KOGI IRON
LATIN RESOURCES
LEGACY IRON ORE
MACQUARIE RADIO NETWORK
MEO AUSTRALIA
METMINCO
MILLENNIUM MINERALS

NICK SCALI
NOVOGEN
OOH MEDIA
PACIFIC SMILES GROUP
PROGRAMMED MAINTENANCE
RCR TOMLINSON
SENETAS CORPORATION
SHINE CORPORATE
SIMONDS GROUP
SITE GROUP INTL
SKILLED GROUP
STW COMMUNICATIONS
SUNDANCE ENERGY AUS
SURFSTITCH GROUP
UGL
URBANISE.COM
UXC

NEW STANDARD ENERGY
NORTHERN IRON
NORWEST ENERGY
OCTANEX
PROBIOTEC
REEF CASINO TRUST
SELECT HARVESTS
STONEWALL RESOURCES
SUN RESOURCES
TIGERS REALM COAL
TITAN ENERGY SERVICES
VENTURE MINERALS
WHL ENERGY

MSCI BELGIUM INDEX

Additions

ASCENCIO
BONE THERAPEUTICS
CIE DU BOIS SAUVAGE
QRF COMM
THROMBOGENICS

Deletions

FLORIDIENNE

MSCI SWITZERLAND INDEX

Additions

BVZ HOLDING
MCH GROUP
VON ROLL HOLDING INHABER

Deletions

FEINTOOL INTERNATIONAL
KARDEX
LECLANCHE REG
NORINVEST HOLDING

MSCI DENMARK INDEX

Additions

CBRAIN
VELOXIS PHARMACEUTICALS

Deletions

NUNAMINERALS
OSTJYDSK BANK

MSCI SPAIN INDEX

Additions

CARBURES EUROPE
DOGI INTL FABRICS
REALIA BUSINESS

Deletions

CEMENTOS PORTLAND

MSCI FRANCE INDEX

Additions

ADLPARTNER
AVENIR FINANCE
FOCUS HOME INTERACTIVE
GAUMONT
MAISONS FRANCE CONFORT
MEDTECH
NEURONES
PHARMAGEST INTERACTIVE
POXEL
PRODUITS CHIMIQUES AUX
S.O.I.T.E.C.
SAFE ORTHOPAEDICS
SAMSE
STE DE LA TOUR EIFFEL
THERMADOR GROUPE
TRANSGENE
TRONICS MICROSYSTEMS
VIEL ET COMPAGNIE

Deletions

ADOCIA SAS
CELLECTIS
DEMOS
ETAM DEVELOPPEMENT
EURO DISNEY
LEGUIDE.COM
THERMOCOMPACT
VET AFFAIRES

MSCI GERMANY INDEX

Additions

CROPENERGIES
DEMIRE REAL ESTATE

Deletions

ADLER REAL ESTATE
CAPITAL STAGE

FEIKE
FLATEX HOLDING
H&R
HAWESKO HOLDING
LPKF LASER & ELECTRONICS
MUTARES
SYGNIS

DF DEUTSCHE FORFAIT
GFT TECHNOLOGIES
KPS
OPENLIMIT HOLDING
PEARL GOLD
POWERLAND
SOLAR-FABRIK

MSCI NETHERLANDS INDEX

Additions
LUCAS BOL
MACINTOSH RETAIL GROUP
TELEGRAAF MEDIA GROEP
YATRA CAPITAL

Deletions
None

MSCI ITALY INDEX

Additions
AXELERO
BANCA PROFILO
BANZAI
DAMIANI
NICE
SEAT PAGINE GIALLE

Deletions
BASTOGI
BIESSE
EEMS ITALIA SPA
LA DORIA
NOEMALIFE
RATTI SPA

MSCI JAPAN INDEX

Additions
ADVENTURE
ALPHAPOLIS
ARRK CORP
ASAHI CO
ASIA AIR SURVEY CO
B LOT CO
BEAUTY GARAGE
BENGO4.COM
BROCCOLI CO
CAREERLINK CO
CHIOME BIOSCIENCE
CHUKYO BANK (THE)
CROWDWORKS
CYBERLINKS
DAIKOKU DENKI CO
DAIREI CO
DELICA FOODS
EHIME BANK (THE)
ELAN CORP
ENERES CO LTD
EREX CO
FDK CORP
FFRI
FIRST BROTHERS
FREAKOUT
FUSO PHARMACEUTICAL IND
GAKKEN HOLDINGS CO
GUMI
HIROSHIMA ELECTRIC RAIL
HONEYYS CO
HOSOKAWA MICRON CORP
HOTLAND
INFORMATION PLANNING CO
INTERWORKS
ITMEDIA INC
JALCO HOLDINGS
JAPAN INVESTMENT ADVISER
JP-HOLDINGS
KAYAC
KEEPER TECHNICAL LAB
KINKI SHARYO CO
LOCKON
MAEDA SEISAKUSHO CO
MARKLINES CO
MARUICHI CO
MEDICAL DATA VISION

Deletions
KOBE BUSSAN CO
MIE KOTSU GROUP HOLDINGS
NIPPON PARKING DEV CO
NOJIMA CORP
ONCOTHERAPY SCIENCE
TABUCHI ELECTRIC CO
ZERO CO

MIRAI INDUSTRY CO
MITANI SEKISAN CO
MIYAIRI VALVE MFG CO
MORI-GUMI CO
NAITO & CO
NCXX GROUP
NIHON INTER ELECTRS CORP
NIHON TRIM CO
NIPPON HEALTHCARE INV
NIPPON VALQUA INDUSTRIES
OHBA CO
ONOKEN CO
PARIS MIKI HOLDINGS
POCKET CARD CO
PRONEXUS
REMIXPOINT
RIBOMIC
ROCK PAINT CO
S LINE
SANIX INCORPORATED
SCIGINEER
SCINEX CORP
SFP DINING
SHIBUSAWA WAREHOUSE CO
SHIFT
SILICON STUDIO
SNOW PEAK
SWCC SHOWA HLDGS
TAKAOKA TOKO CO
TASAKI CO
TORISHIMA PUMP MFG CO
TOSEI REIT INVESTMENT
TRADERS HOLDINGS CO
U NEXT
UMN PHARMA
VALUECOMMERCE CO
WATAHAN & CO
WEATHERNEWS
WEST HOLDINGS CORP
WILL GROUP INC
YAMADA SXL HOME CO
YOSSIX
ZIGEXN
ZUIKO CORP

MSCI HONG KONG INDEX

Additions

CENTURY CITY INTL
CHEUK NANG HOLDINGS
CHINA STAR CULTURAL MEDI
CHINNEY ALLIANCE GROUP
CHUN SING ENGG HLDGS
COSMOPOLITAN INTL HLDGS
DAIWA ASSOCIATE HLDGS
DICKSON CONCEPTS INTL
DIRECTEL HOLDINGS
EAGLE RIDE INV HOLDINGS
EASYKNIT ENT HOLDINGS
EDS WELLNESS HOLDINGS
EGL HOLDINGS
EXCEL DEVELOPMENT HLDS
FAR EAST HOLDINGS INTL
FULUM GROUP HOLDING
GLOBAL INTL CREDIT
HIN SANG GROUP INTL
HONGKONG CHINESE
INFINITY CHEMICAL HLDGS
IRC
JF HOUSEHOLD FURNISHINGS
KINGS FLAIR INTL HLDGS
KONG SHUM UNION PROPERTY
LIPPO CHINA RESOURCES
MAGNIFICENT ESTATES
MAGNUM ENTERTAINMENT GRP

Deletions

BRIGHT SMART SECURITIES
CASH FINL SERVICES GRP
CGN MINING CO (HK)
CHINA JINHAI INTL GROUP
DIGITAL DOMAIN HOLDINGS
DOWELL PROPERTY HOLDINGS
FREEMAN FINANCIAL CORP
GOOD FELLOW RESOURCES
HYBRID KINETIC
IONE HOLDINGS
ITC PROPERTIES GROUP
JIMEI INTL ENTERTAINMENT
MASCOTTE HOLDINGS
MILLENNIUM PACIFIC GROUP
NEW MEDIA GROUP HOLDINGS
REALORD GROUP HOLDINGS
REORIENT GROUP
SHENYIN WANGUO HK
SIMSEN INTL CORP
SINCERE WATCH
SUNCORP TECHNOLOGIES
TANRICH FINANCIAL HLDGS
UPBEST GROUP
WILLIE INTL HOLDINGS

MAJOR HOLDINGS
MEGA EXPO HOLDINGS
NGA CHUN HOLDINGS CO
NGAI SHUN HOLDINGS
PERFECT OPTRONICS
QUALI-SMART HOLDINGS
SAM WOO CONSTRUCTION GRP
SINO GOLF HOLDINGS
SINOCOM SOFTWARE GRP(HK)
SUSTAINABLE FOREST HLDGS
TARGET INSURANCE HLDGS
TELECOM DIGITAL HOLDINGS
TEMPUS HOLDINGS
WINSHINE ENTMT & MEDIA
YAT SING HOLDINGS
YUAN HENG GAS HOLDINGS

MSCI SINGAPORE INDEX

Additions

CHARISMA ENERGY SERVICES
CHINA GAOXIAN FIBRE
CIVMEC
DECLOUT
DYNA MAC HOLDINGS
EMAS OFFSHORE (SG)
GMG GLOBAL
HI-P INTERNATIONAL
IFAST CORP
ISEC HEALTHCARE
ISOTEAM
PAN-UNITED CORP
POLARIS
RAFFLES EDUCATION
ROTARY ENGINEERING
SBS TRANSIT
SWISSCO HOLDINGS
TA CORP
WEIYE HOLDINGS
WILTON RESOURCES CORP

Deletions

ABR HOLDINGS
CHANGJIANG FERTILIZER
CHIWAYLAND INTERNATIONAL
EASTERN HOLDINGS
FIGTREE HOLDINGS
HENGYANG PETROCHEMICAL
LUZHOU BIO CHEM TECH
MAGNUS ENERGY GROUP
MAXI CASH FINANCIAL SVCS
MONEYMAX FINL SERVICES
WORLD PRECISION MACH

MSCI NORWAY INDEX

Additions

AKVA GROUP
AMERICAN SHIPPING CO
ARCHER
AURORA LPG HOLDING
AWILCO DRILLING A
BONHEUR
DEEP SEA SUPPLY
FARSTAD SHIPPING
GANGER ROLF
KVAERNER
ODFJELL DRILLING
RENONORDEN
SOLSTAD OFFSHORE
SONGA OFFSHORE
TEAM TANKERS INTL

Deletions

CECON A
NORWEGIAN ENERGY CO AS
SCANA INDUSTRIER
SOLVANG

MSCI AUSTRIA INDEX

Additions

BWT

Deletions

BENE
TEAK HOLZ INTERNATIONAL
UNTERNEHMENS INVEST

MSCI USA INDEX

Additions

1ST CONSTITUTION BANCORP
ACELRX PHARMACEUTICALS
ADAMIS PHARMACEUTICALS
ADMA BIOLOGICS
AGILYSYS

Deletions

ALMOST FAMILY
AMEDICA CORP
AMERICAN EAGLE ENERGY
ANI PHARMACEUTICALS
BANC OF CALIFORNIA

AKEBIA THERAPEUTICS
ALPHA NATURAL RESOURCES
ANCHOR BANCORP WISCONSIN
ARCH COAL
ASTERIAS BIOTHERAP A
AVINGER
BELLEROPHON THERAPEUTICS
BRAVO BRIO RESTAURNT GRP
CALITHERA BIOSCIENCES
CAPSTONE TURBINE CO
CHC GROUP
COMSTOCK RESOURCES
CONNECTURE
CONTRAFECT CORP
CORMEDIX
COUNTY BANCORP
CYTOSORBENTS
DERMIRA
DYNAMIC MATERIALS CORP
EAGLE BULK SHIPPING
EASTERLY GOVERNMENT PPTY
EHEALTH
EMERALD OIL
ENTEGRA FINANCIAL
EXONE CO
FIRST FOUNDATION
FIRST NORTHWEST BANCORP
FLEX PHARMA
FXCM A
GOLD RESOURCE CORP
GOOD TIMES RESTAURANTS
GOODRICH PETROLEUM CORP
GREAT AJAX
GREEN BANCORP
GULF ISLAND FABRICATION
GULFMARK OFFSHORE A
HC2 HOLDINGS
HERCULES OFFSHORE INC
HISTOGENICS
IDEAL POWER
INOTEK PHARMACEUTICALS
ISRAMCO
ITT EDUCATIONAL SERVICES
JOINT (THE)
LANDMARK BANCORP
LEAPFROG ENTERPRISES A
LIBERTY TAX A
LIPOCINE
MAGNACHIP SEMICONDUCTOR
MARIN SOFTWARE
MAXWELL TECHNOLOGIES
MCCLATCHY CO A
MEDLEY MANAGEMENT A
MMA CAPITAL MANAGEMENT
MOLYCORP
NATIONAL RESEARCH CORP A
NATIONAL RESEARCH CORP B
NATURAL HEALTH TRENDS
NEFF CORP A
NEOTHETICS
NEPHROGENEX
NEXVET BIOPHARMA
NORTHWEST PIPE CO
NV5 HOLDINGS
NXT ID
OCATA THERAPEUTICS
ORION MARINE GROUP
PARAGON OFFSHORE LIMITED
PATRIOT NATIONAL
PEAK RESORTS
PERFORMANT FINANCIAL
PETROQUEST ENERGY
PREFORMED LINE PRODUCTS
PRESBIA
PROTEON THERAPEUTICS

BIOTIME
CARRIAGE SERVICES
CORCEPT THERAPEUTICS
COVENANT TRANSPORT A
EAGLE PHARMACEUTICALS
ESCALERA RESOURCES
FIVE PRIME THERAPEUTICS
GENESIS HEALTHCARE A
GTT COMMUNICATIONS
HANNON ARMSTRONG
INOGEN
KOSS CORP
LUCAS ENERGY
MAINSOURCE FINANCIAL GRP
MAVENIR SYSTEMS
MERGE HEALTHCARE
MIRATI THERAPEUTICS
MULTIFINELINE
NEWTEK BUSINESS SERVICES
NORCRAFT COS
NORTHWEST BIOTHERAPEUTIC
OCULAR THERAPEUTIX
ORBCOMM
PAM TRANSPORTATION SVCS
PROGENICS PHARMACEUTICAL
QAD A
QAD B
REGULUS THERAPEUTICS
RETROPHIN
RUBICON PROJECT
SARATOGA RESOURCES TEXAS
SEACOAST BANKING CORP A
SUPERNUS PHARMACEUTICALS
TILLY'S INC A
TORCHLIGHT ENERGY RES
TRAVELCENTERS OF AMERICA
UNITED INSURANCE HLDGS
US CONCRETE
VIRTUALSCOPICS
VSE CORP
XENCOR

RESOLUTE ENERGY CORP
RYERSON HOLDING CORP
SCYNEXIS
SEACHANGE INTERNATIONAL
SEARS HOMETOWN OUTLET ST
SIENTRA
SUMMIT STATE BANK
SWIFT ENERGY CO
SYSTEMAX
TOKAI PHARMACEUTICALS
TRACON PHARMACEUTICALS
TRIUMPH BANCORP
TURTLE BEACH
TWIN DISC INC
UPLAND SOFTWARE
VAALCO ENERGY
VERITEX HOLDINGS
VISHAY PRECISION GROUP
VITAE PHARMACEUTICALS
VOLT INFO SCIENCES
WARREN RESOURCES
WILLBROS GROUP
XENON PHARMACEUTICALS
XPLORE TECHNOLOGIES CORP
YODLEE
ZOSANO PHARMA

MSCI CANADA INDEX

Additions

ARGONAUT GOLD
CAPSTONE INFRASTRUCTURE
CARMANAH TECHNOLOGIES
CEQUENCE ENERGY
CONTINENTAL GOLD
CRH MEDICAL
CURRENCY EXCHANGE INTL
CYNAPSUS THERAPEUTICS
DELPHI ENERGY
DIRECTCASH PAYMENTS
DIVERSIFIED ROYALTY
ENDEAVOUR MINING
ENDEAVOUR SILVER
ESPIAL GROUP
ESSENTIAL ENERGY SVCS
FISSION URANIUM
GABRIEL RESOURCES
ITHACA ENERGY
LIGHTSTREAM RESOURCES A
LONG RUN EXPLORATION
LUNDIN GOLD
MORGUARD NORTH AMER RESI
ORYX PETROLEUM CORP
PHX ENERGY SERVICES
PLATINUM GROUP METALS
RDM
SAVANNA ENERGY SERVICES
SILVERCORP METALS
SLATE RETAIL REIT
SPROTT RESOURCE
TASEKO MINES
TIMMINS GOLD CORP
TITAN MEDICAL
TRILLIUM THERAPEUTICS
TWIN BUTTE ENERGY

Deletions

ANDERSON ENERGY
BLACK IRON
BRI CHEM CORP
CARPATHIAN GOLD
CONNACHER OIL & GAS
DANIER LEATHER
DIRTT ENVIRONMENTAL SOLN
EXCO TECHNOLOGIES
FIRST NICKEL
FREEGOLD VENTURES
GLENTEL
GRAN COLOMBIA GOLD CORP
INTERTAIN GROUP LTD(THE)
KERR MINES
KINAXIS INC
KIRKLAND LAKE GOLD
MONETA PORCUPINE MINES
NEW PACIFIC METALS CORP
NEWFOUNDLAND CAP CORP A
PWC CAPITAL
REDHAWK RESOURCES
STONEGATE AGRICOM
TERRA ENERGY
TRIMETALS MINING
U308 CORP
VICTORY NICKEL
WALDRON ENERGY CORP
YORBEAU RESOURCES A

MSCI SWEDEN INDEX

Additions

ACTIVE BIOTECH
DEXTECH MEDICAL
HIQ INTERNATIONAL
IMMUNICUM
NP3 FASTIGHETER
RAILCARE GROUPS

Deletions

AURIANT MINING
D CARNEGIE
EUROCINE VACCINES AB
MYCRONIC
PLATZER FASTIGHETER B

STENDORREN FASTIGHETER
WNTRESEARCH

MSCI UNITED KINGDOM INDEX

Additions

ADVANCED ONCOTHERAPY
ANGLO EASTERN PLANTATION
ANGLO PACIFIC GROUP
BIOVENTIX
BOND INTERNATIONAL
CAMELLIA
CONCHA
CRAWSHAW GROUP
CROSSRIDER
DEE VALLEY GROUP
EAGLE EYE SOLUTIONS GRP
ENTU UK
ESSENDEN
FLYBE GROUP
FOCUSRITE
GAMA AVIATION
GAMMA COMMUNICATIONS
HARGREAVES SERVICES
HIGHCROFT INVESTMENTS
HOGG ROBINSON GROUP
HORIZON DISCOVERY GROUP
IGAS ENERGY
LEAF CLEAN ENERGY CO
LXB RETAIL PROPERTIES
M P EVANS GROUP
MIDATECH PHARMA
MORTGAGE ADVICE BUREAU
MXC CAPITAL
MYSALE GROUP
PEOPLES OPERATOR HOLDING
PREMAITHA HEALTH
PREMIER TECHNICAL SVCS
QUADRISE FUELS INTL
QUANTUM PHARMACEUTICAL
QUARTIX HOLDINGS
SCS GROUP
ST IVES
STAFFLINE GROUP

Deletions

4IMPRINT GROUP
AGRITERRA
ALTONA ENERGY
CARPETRIGHT
CVS GROUP
GALILEO RESOURCES
GLOBAL COAL MANAGEMENT
GOLDPLAT
IMPELLAM GROUP
KEA PETROLEUM
MAX PETROLEUM
NCONDEZI COAL CO
NORTHERN PETROLEUM
OXFORD BIOMEDICA
REDDE
ROBERT WALTERS
SAREUM HOLDINGS
SINCLAIR (WILLIAM)
STRATEX INTERNATIONAL
SURGICAL INNOVATIONS GRP
TOWER RESOURCES
TOWN CENTRE SECURITIES
TRAP OIL GROUP

MSCI FINLAND INDEX

Additions

AHLSTROM
RESTAMAX
TAALERITEHDAS B
UNITED BANKERS A

Deletions

AFARAK GROUP
CENCORP OYJ
TULIKIVI A

MSCI NEW ZEALAND INDEX

Additions

ARVIDA GROUP
BRISCOE GROUP
DNZ PROPERTY FUND
EVOLVE EDUCATION GROUP
KATHMANDU HOLDINGS
SYNLAIT MILK
THE A2 MILK COMPANY

Deletions

None

MSCI PORTUGAL INDEX

Additions

TEIXEIRA DUARTE

Deletions

None

MSCI IRELAND INDEX

Additions

FYFFES
TOTAL PRODUCE

Deletions

None

MSCI ISRAEL INDEX

Additions

AFRICA ISRAEL INVESTMENT
AL-ROV (ISRAEL)
ALROV PROPERTIES
DISCOUNT INVESTMENT CORP
ENERGIX RENEWABLE
HAMASHBIR 365 HOLDINGS
INDUSTRIAL BUILDINGS
JERUSALEM ECONOMY
RIMONI INDUSTRIES
VILLAR INTERNATIONAL

Deletions

A.D.O GROUP
CARASSO MOTORS
GAMATRONIC ELECTRONC IND
INSULINE MEDICAL
MALAM TEAM
MAYANOT TAMDA
MEDICAL COMPRESSIONS SYS
REIT 1
SHEFA YAMIM

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