Geneva, May 12, 2020

MSCI GLOBAL MICRO CAP INDEXES

The following are changes in constituents for the MSCI Global Micro Cap Indexes

which will take place as of the close of May 29, 2020.

SUMMARY PER COUNTRY:

	Nb of	Nb of
	Securities	Securities
Country	Added	Deleted
AUSTRALIA	28	29
BELGIUM	3	3
SWITZERLAND	6	5
DENMARK	2	2
SPAIN	8	2
FRANCE	14	8
GERMANY	5	10
NETHERLANDS	1	2
ITALY	8	7
JAPAN	68	30
HONG KONG	22	26
SINGAPORE	3	12
NORWAY	15	8
AUSTRIA	0	1
USA	163	62
CANADA	40	23
SWEDEN	17	14
UNITED KINGDOM	46	28
FINLAND	1	5
NEW ZEALAND	10	3
IRELAND	1	1
ISRAEL	15	7

MSCI AUSTRALIA INDEX

Additions
AERIS ENVIRONMENTAL

AEROMETREX
AMA GROUP
ARDENT LEISURE GROUP

CARBON REVOLUTION
CYCLOPHARM
DAMSTRA HOLDINGS

DE GREY MINING

ELANOR COMMERCIAL PPTY FLEXIGROUP

GALAXY RESOURCES HOME CONSORTIUM MADER GROUP

MINERAL COMMODITIES

MONEYME

MYER HOLDINGS NAVIGATOR GLOBAL INV

NAVIGATOR GLOBAL IN
NITRO SOFTWARE
NUCHEV
ORA BANDA MINING
PRIMEWEST
SENEX ENERGY
SEVEN WEST MEDIA
SUPPLY NETWORK

VIRTUS HEALTH LTD

WPP AUNZ ZENITH ENERGY

ZOONO GROUP

MSCI BELGIUM INDEX

Deletions

ALTERITY THERAPEUTICS AROWANA INTERNATIONAL

ARQ GROUP

AUSTRALIAN BAUXITE CENTREPOINT ALLIANCE CENTREX METALS

DATA 3
DEVINE

ENERGY RESOURCES OF AUST

EUROPEAN COBALT FARM PRIDE FOODS

HGL HYDRIX

INTEGRAL DIAGNOSTICS

K & S CORP

K2 ASSET MANAGEMENT HLDG

LATAM AUTOS
MALI LITHIUM
METGASCO
MINT PAYMENTS
OVATO
PAS GROUP
PETSEC ENERGY

SEALINK TRAVEL GROUP LTD

SIV CAPITAL

VERIS

VITA LIFE SCIENCES LTD

YOWIE GROUP ZICOM GROUP

Deletions

Additions

ACCENTIS ASCENCIO SEQUANA MEDICAL ASIT BIOTECH FLORIDIENNE

HOME INVEST BELGIUM

MSCI SWITZERLAND INDEX

Additions

FEINTOOL INTERNATIONAL

KUDELSKI INHABER LASTMINUTE.COM

MEYER BURGER TECHNOLOGY NOVAVEST REAL ESTATE

OBSEVA (CH)

Deletions BV HOLDING

FUNDAMENTA REAL ESTATE GLARNER KANTONALBANK IVF HARTMANN HOLDING SCHMOLZ + BICKENBACH

MSCI DENMARK INDEX

Additions KONSOLIDATOR WATURU HOLDING Deletions CHEMOMETEC ORPHAZYME

MSCI SPAIN INDEX

Additions

AGILE CONTENT ATRYS HEALTH CODERE

FACEPHI BIOMETRIA HOLALUZ CLIDOM

IZERTIS

OBRASCON HUARTE LAIN

TUBACEX

Deletions

EURONA WIRELESS TELECOM SOLARPACK CORP TECH

MSCI FRANCE INDEX

Additions ASSYSTEM BIOSYNEX BOURBON CORPORATION EXEL INDUSTRIES FIGEAC AERO GENEURO

HOFFMANN GREEN CEMENT

LATECOERE LYSOGENE

NOVACYT SES IMAGOTAG SOLOCAL GROUP TECHNICOLOR VOYAGEURS DU MONDE

CEGEDIM EVOLIS

Deletions

ADVENIS

AB SCIENCE

GROUPE PARTOUCHE

HARVEST RALLYE

SUPERSONIC IMAGINE

MSCI GERMANY INDEX

Additions GLOBAL FASHION GROUP HEIDELBERGER DRUCK

ORBIS STAMM SAF-HOLLAND

THE SOCIAL CHAIN AG

Deletions FIRST SENSOR

LPKF LASER & ELECTRONICS

MEDIOS MYBUCKS NORTHERN DATA PNE

PUBLITY SHW STETCO UMWELTBANK

MSCI NETHERLANDS INDEX

Additions KENDRION

Deletions ALFEN MERUS BV

MSCI ITALY INDEX

Additions AOUAFIL

Deletions ALERION CLEAN POWER

AS ROMA

GEOX

IERVOLINO ENTERTAINMENT

IVS GROUP A MITTEL NEWLAT FOOD

OVS

MSCI JAPAN INDEX

Additions

APPLIED TECHNOLOGY

ATEAM

BANK OF SAGA (THE)

BASE BUSHTROAD CELLSOURCE CHIERU CO CYBERBUZZ

DIGITAL HEARTS HOLDINGS

EDULAB FUJITA KANKO GENTEE GENKI SUSHI CO

GUNOSY HINOKIYA GROUP CO

HOPE HPC SYSTEMS

INSPEC ISTYLE JAMCO CORP

JAPAN CASH MACHINE CO

ICHIYOSHI SECURITIES CO

JIMOTY KAKUYASU KASAI KOGYO CO KASUMIGASEKI CAPITAL

KAWAMOTO KEIWA KUDAN

KYOKUTO SECURITIES

LANCERS LIB WORK LINK U MANAC

MITSUBA CORP

NAFCO CO NAKAYAMA STEEL WORKS

NIHON TOKUSHU TORYO CO NIPPON CHEMI-CON CORP

NIPPON DENKO CO

NISHIMOTO OHARA

PACIFIC NET

PEPPER FOOD SERVICE

RENAISSANCE ROLAND DG CORP RYOMO SYSTEMS SACS BAR HOLDINGS

SHOWA PAXXS SOLEKIA

SPACE MARKET SRE HOLDINGS

STEMRIM SURALA NET

SYSTEM SUPPORT TAIHO KOGYO CO

TANAKA CHEMICAL CORP

TECHNO QUARTZ TECHNOFLEX TOHO ZINC CO

TOKYO BASE CO

TOKYO INDIVIDUALIZED EDU

UCHIDA ESCO USER LOCAL VALTES

BANCO DESIO BRIANZA

CLASS EDITORI

COMPAGNIA IMMOBILIARE

RATTI SPA SOSTRAVEL.COM

Deletions ALPHA SYSTEMS CRE LOGISTICS DAI-ICHI SEIKO CO DAITO PHARMACEUTICAL CO

DKS CO EBASE CO

GRACE TECHNOLOGY

ITOCHU ADVANCE LOGISTICS KATSURAGAWA ELECTRIC CO

LITALICO MEDIA LINKS CO NICHIREKI CO

NIPPON FINE CHEMICAL CO

NIPPON RIETEC CO NISSIN SUGAR CO ONEX CORP (JP)

SATO FOODS INDUSTRIES

SERVERWORKS SHINKO SHOJI CO TACHIBANA ELETECH CO TAIKO PHARMACEUTICAL CO TAKI CHEMICAL CO TOUKEI COMPUTER CO

TOUMEI

TOYO GOSEI CO UCHIDA & YOKO CO WEATHERNEWS

WELBE

WEST HOLDINGS CORP

ZUKEN

Page 3

WA WASHINGTON HOTEL WILLS

MSCI HONG KONG INDEX Additions AGRITRADE RESOURCES ASIA FINANCIAL HLDGS BIRMINGHAM SPORTS HLDGS ESPRIT HOLDINGS ESUN HOLDINGS GRAND MING GROUP HLDGS GREAT HARVEST MAETA GRP HIIA MEDICINE I.T KINGKEY FINANCIAL INTL LANDING INTL DEV (HK) LIU CHONG HING INV MASON GROUP HOLDINGS NEWOCEAN ENERGY HLDGS OP FINANCIAL O P GROUP HLDGS SINGAMAS CONTAINER HLDGS TAI CHEUNG HOLDINGS TEXWINCA HOLDINGS WAI HUNG GROUP HLDGS WAI KEE HOLDINGS

MSCI SINGAPORE INDEX
Additions
DELFI
EAGLE HOSPITALITY TRUST
ELITE COMMERCIAL REIT

WORLD SUPER HLDGS

MSCI NORWAY INDEX Additions AKER SOLUTIONS AXACTOR **B2HOLDING** BELSHIPS BW ENERGY HOEGH LNG HOLDINGS ICE GROUP KVAERNER NORSKE SKOG NORWEGIAN AIR SHUTTLE NORWEGIAN ENERGY CO AS ODFJELL DRILLING PGS SATS (NO)

MSCI AUSTRIA INDEX Additions

Deletions AFFLUENT PARTNERS HLDGS BAR PACIFIC GROUP HLDGS CAPITAL VC CELESTIAL ASIA SEC HLDGS CENTURY ENTERTAINMENT CHAMPION TECHNOLOGY HLDG CHINA STAR ENTERTAINMENT CHINESE STRATEGIC HIDGS CK LIFE SCIENCES INTL CNC HOLDINGS EVERSHINE GROUP HLDGS HONG KONG TV NETWORK HONGDA FINANCIAL (CN) KANTONE HOLDINGS MEDIA ASIA GROUP HLDGS MORRIS HOLDINGS ONE MEDIA GROUP ORIENT SECURITIES INTL OURGAME INTL HLDGS PAK WING GROUP HOLDINGS PING AN SECURITIES GROUP OPL INTERNATIONAL HLDGS SOUTH CHINA FINANCIAL SUN CHEONG CREATIVE DEV SUNCORP TECHNOLOGIES VICON HOLDINGS

Deletions
ACCRELIST
GLOBAL TESTING CORP
HONG FOK CORP
KLW HOLDINGS LTD
LEY CHOON GROUP HOLDING
RH PETROGAS
RHT HEALTH TRUST
SINOCLOUD GROUP
SP CORP
SPACKMAN ENTERTAINMENT
TRITECH GROUP
VICOM

Deletions
BOUVET
CRAYON GROUP HOLDING
EAM SOLAR
ELECTROMAGNETIC GEOSVCS
FJORD1
NEXT BIOMETRICS GROUP
SPAREBANKEN VEST
THIN FILM ELECTRONICS A

Deletions WOLFORD

XXL

MSCI USA INDEX

Additions

AG MORTGAGE INV TRUST

AKERNA CORP ALERUS FINANCIAL

ALPHA & OMEGA SEMICONDUC
ALPINE INCOME PPTY TRUST
ALTA EQUIPMENT GROUP
ALTISOURCE PORTFOLIO SOL
ANWORTH MORTGAGE ASSET
ARLO TECHNOLOGIES
ARTARA THERAPEUTICS

ASHFORD HOSPITALITY TRST AT HOME GROUP

AXCELLA HEALTH AYTU BIOSCIENCE BBX CAPITAL A BEAZER HOMES USA BERRY CORP

BERRY CORP BEYOND AIR BIOMERICA

BOGOTA FINANCIAL

BRAEMAR HOTELS & RESORTS

BRIGGS & STRATTON BRP GROUP A CABALETTA BIO

CALAMP CALERES

CALIFORNIA RESOURCES
CALLON PETROLEUM CORP
CARROLS RESTAURANT GRP
CARTER BANK & TRUST

CASPER SLEEP

CENTENNIAL RESOURCE A CHESAPEAKE ENERGY CORP

CHICO'S FAS
CHUY'S HOLDINGS
CIM COMMERCIAL TRUST
CIRCOR INTERNATIONAL

CONN'S

CONSOL ENERGY (NEW)
COOPER STANDARD HOLDING
CORENERGY INFRASTRUCTURE

COREPOINT LODGING
COVENANT TRANSPORT A
CROSS COUNTRY HEALTHCARE
CURO GROUP HOLDINGS CORP

CUTERA

CYCLERION THERAPEUTICS
CYMABAY THERAPEUTICS

DAKTRONICS

DEL TACO RESTAURANTS DENBURY RESOURCES

DERMTECH

DIAMOND OFFSHORE DRILL

DIGIMARC CORP

DONNELLEY (RR) & SONS DONNELLEY FIN SOLUTIONS

DULUTH HOLDINGS B
ELECTROMED
EMERALD HOLDING
ENTERCOM COMMU CORP

ENVELA CORP EPSILON ENERGY EVELO BIOSCIENCES

EVOLUS EXAGEN

EXANTAS CAPITAL CORP

EXTERRAN CORP FARMER BROS CO FLUIDIGM FOSSIL GROUP

FUNKO A

GAMCO INVESTORS A

GANNETT CO

Deletions
ACM RESEARCH A
ADESTO TECHNOLOGIES
APPLIED THERAPEUTICS
ARCTURUS THERAPEUTIC(US)

ARDELYX ATHERSYS

ATLANTIC AMERICAN CORP

ATRECA A

BIOXCEL THERAPEUTICS

CADIZ INC

CALITHERA BIOSCIENCES

CALIX

CASTLE BIOSCIENCES

CASILE BIOSCIENCES
CATASYS
CEL-SCI CORP
CINCINNATI BELL
CLOVIS ONCOLOGY
CONSTELLATION PHARMA
CORBUS PHARMACEUTICALS

CUE BIOPHARMA DSP GROUP DURECT CORP

FRANCESCAS HOLDINGS CORP GLOBAL EAGLE ENTMT GOOD TIMES RESTAURANTS INOVIO PHARMACEUTICALS

INSEEGO CORP
INSIGNIA SYSTEMS
KADMON HOLDINGS
KALA PHARMECUTICAL
KARUNA THERAPEUTICS
KINIKSA PHARMA A

MAGNACHIP SEMICONDUCTOR

MARIN SOFTWARE
MEDLEY MANAGEMENT A
MERSANA THERAPEUTICS
MOLECULAR TEMPLATES
MORPHIC HOLDING

NEOLEUKIN THERAPEUTICS

NEOPHOTONICS NOVA LIFESTYLE

NOVAVAX

OBALON THERAPEUTICS
PRECISION BIOSCIENCES
PREVAIL THERAPEUTICS
PROVENTION BIO
RANPAK HOLDINGS A
REGULUS THERAPEUTICS

SHOTSPOTTER SI BONE INC

SORRENTO THERAPEUTICS SUPERIOR DRILLING PRDCTS

TETRAPHASE PHARMA THE MEET GROUP VAPOTHERM VERASTEM

VIRNETX HOLDING
WESTELL TECHNOLOGIES

XBIOTECH

XENON PHARMACEUTICALS
XTANT MEDICAL HOLDINGS

ZYNEX

GENPREX

GOGO INC

GOLDEN ENTERTAINMENT

GRAN TIERRA ENERGY

GREEN PLAINS

GREENHILL & CO

GREENSKY A

GROWGENERATION CORP

HAMILTON BEACH BRANDS A

HBT FINANCIAL

HERSHA HOSPITALITY TRUST

HOOKER FURNITURE CORP

HOUGHTON MIFFLIN

IDEAYA BIOSCIENCES

INTELSAT

INTREPID POTASH

KALEIDO BIOSCIENCES

KOPPERS HOLDINGS INC

LAREDO PETROLEUM

LEXICON PHARMACEUTICALS

LUMBER LIQUIDATORS

LYDALL

MAIDEN HOLDINGS

MARINE PRODUCTS CORP

MASTECH DIGITAL A

MASTERCRAFT BOAT HLDGS

MISTRAS GROUP

MODINE MANUFACTURING CO

MOTORCAR PART OF AMERICA

MOVADO GROUP

MTBC

NABORS INDUSTRIES

NACCO INDUSTRIES A (NEW)

NANTKWEST

NEW SENIOR INV GRP

NEWPARK RESOURCES

MM

OASIS PETROLEUM

OIL STATES INTERNATIONAL

ON DECK CAPITAL

OPORTUN FINANCIAL

OPTINOSE

ORBCOMM

OSMOTICA PHARMACEUTICALS PARK-OHIO HOLDINGS CORP

PAVMED

PENNEY (J C) COMPANY PENNSYLVANIA REIT

PLAYAGS

PRO-DEX
PROFESSIONAL HOLDING A

PZENA INVESTMENT MGMT A

QEP RESOURCES

QUAD GRAPHICS A

RED ROBIN GOURMET BURGER

REKOR SYSTEMS

REPUBLIC FIRST BANCORP

RETAIL VALUE

RYERSON HOLDING CORP

SATSUMA PHARMACEUTICALS

SCPHARMACEUTICALS

SIEBERT FINANCIAL CORP

SILVERGATE CAPITAL A

SITIME SM ENERGY

SOLARIS OILFIELD INFRA A

SOLENO THERAPEUTICS SOLID BIOSCIENCES INC

STANDARD DIVERSIFIED A

STEREOTAXIS

STERLING BANCORP (XNCM)

TARGET HOSPITALITY CORP

TEAM

TELA BIO

TFF PHARMACEUTICALS

TIDEWATER
TIMKENSTEEL CORP
TITAN MACHINERY
TUPPERWARE BRANDS
UNIFI
UNIVERSAL LOGIS HLDGS
US SILICA HOLDINGS
VALARIS A
VENATOR MATERIALS
VERA BRADLEY
VSE CORP
WAITR HOLDINGS
WASHINGTON PRIME GROUP
WESTERN ASSET MTG CPTL
WESTWOOD HOLDINGS GROUP

MSCI CANADA INDEX Additions AFRICA OIL CORP AGF MANAGEMENT B ATMTA ANDREW PELLER A ASCOT RESOURCES AURA MINERALS BAYTEX ENERGY CALIBRE MINING CANOPY RIVERS A CES ENERGY SOLN CORP CHINA GOLD INTL RES DIRTT ENVIRONMENTAL SOLN DOCEBO ENTHUSIAST GAMING HLDGS EXCO TECHNOLOGIES HEROUX-DEVTEK HEXO CORP INTL PETROLEUM CORP KELT EXPLORATION LUCARA DIAMOND CORP MAGELLAN AEROSPACE CORP MAJOR DRILLING GROUP MEDICENNA THERAPEUTICS MEDIPHARM LABS NEO PERFORMANCE MATRLS NUVISTA ENERGY PARAMOUNT RESOURCES PRECISION DRILLING SECURE ENERGY SERVICES SHAWCOR A TAMARACK VALLEY ENERGY THERATECHNOLOGIES TMAC RESOURCES TORC OIL & GAS TRILLIUM THERAPEUTICS UNI-SELECT VILLAGE FARMS INTL WAJAX

Deletions ACERUS PHARMACEUTICALS ALDERON IRON ORE CORP APTOSE BIOSCIENCES AVALON ADVANCED MATRLS BELLUS HEALTH BNK PETROLEUM D BOX TECHNOLOGIES GRAN COLOMBIA GOLD CORP HLS THERAPEUTICS INPLAY OIL CORP MCCOY GLOBAL NEXJ SYSTEMS ORLA MINING REDLINE COMMU GROUP REITMANS (CANADA) REITMANS (CANADA) A SABINA GOLD & SILVER SLATE RETAIL REIT SOURCE ENER SVCS SPROTT RESOURCE (NEW) URTHECAST CORP VIEMED HEALTHCARE WALLBRIDGE MINING

MSCI SWEDEN INDEX
Additions
ASARINA PHARMA
BRIGHTER
CELL IMPACT B
CLIMEON B
CORTUS ENERGY
DIAMYD MEDICAL B
ELTEL
ENAD GLOBAL 7
ENDOMINES AB
ENZYMATICA
FLEMING PROPERTIES

HOIST FINANCE

WELL HEALTH TECHNOLOGIES WESTERN FOREST PRODUCTS

Deletions
BACTIGUARD HOLDING B
BAHNHOF B
BETTER COLLECTIVE
BTS GROUP B
CELLINK B
DDM HOLDING
EASYFILL B
IMINT IMAGE INTELLIGENCE
INVISIO COMMUNICATIONS
MIPS
MOMENT GROUP

MOMENTUM GROUP B

HUMANA AB JETPAK TOP HOLDING NEW WAVE GROUP B OASMIA PHARMACEUTICAL AB RAYSEARCH LABORATORIES B SEDANA MEDICAL AB TRADEDOUBLER

MSCI UNITED KINGDOM INDEX

Additions

AΑ

ADRIATIC METALS AMIGO HOLDINGS

APTITUDE SOFTWARE GROUP ARROW GLOBAL GROUP ASA INTERNATIONAL GROUP BANK OF CYPRUS HOLDINGS

CARD FACTORY CERILLION DFS FURNITURE DIGNITY DWF GROUP ENQUEST

EURASIA MINING

FINABLR

GEORGIA CAPITAL

GEORGIA HEALTHCARE GROUP GULF KEYSTONE PETROLEUM

GYM GROUP

HOLLYWOOD BOWL GROUP

INSPECS GROUP

INSTEM

INTL PERSONAL FINANCE

INTU PROPERTIES

LOOKERS

MENZIES (JOHN) METRO BANK MJ HUDSON GROUP NEWRIVER REIT PHAROS ENERGY PHOTO-ME INTERNATIONAL

PREMIER OIL

PURPLEBRICKS GROUP RAVEN PROPERTY GROUP REAL ESTATE CREDIT INV

RENEWI RICARDO RPS GROUP SCAPA GROUP

SCIENTIFIC DIG IMAGING

SHEARWATER GROUP

SIG SUPERDRY TED BAKER TT ELECTRONICS TYMAN

MSCI FINLAND INDEX

Additions AFARAK GROUP

MSCI NEW ZEALAND INDEX Additions BRISCOE GROUP

HEARTLAND GROUP HOLDINGS KATHMANDU HOLDINGS

NEW ZEALAND REFINING CO

SANFORD

SCALES CORPORATION SKY NETWORK TELEVISION Deletions

APPLIED GRAPHENE MATRLS

BOWLEVEN CARCLO

CERES POWER HOLDINGS CHARIOT OIL & GAS CODEMASTERS GROUP HLDGS COMPTOIR GROUP EGDON RESOURCES

EUROPA OIL & GAS HLDGS

FASTJET FOCUSRITE

FRENCH CONNECTION GROUP

TDEAGEN ITM POWER

JUDGES SCIENTIFIC MIDATECH PHARMA PETROPAVLOVSK POLO RESOURCES RENEW HOLDINGS SILENCE THERAPEUTICS SMARTSPACE SOFTWARE

STRIX GROUP THALASSA HOLDINGS TRAKM8 HOLDINGS

TRIPLE POINT SOCIAL HSG

VOLGA GAS WAREHOUSE REIT

XEROS TECHNOLOGY GROUP

Deletions BASWARE ENEDO

MARTELA OYJ A PIHLAJALINNA OT GROUP

Deletions CAVALIER

NAPIER PORT HOLDINGS OCEANIA HEALTHCARE

SOUTH PORT NEW ZEALAND STRIDE STAPLED GROUP TOURISM HOLDINGS

MSCI IRELAND INDEX
Additions
PERMANENT TSB GROUP HLDG

MSCI ISRAEL INDEX Additions ASHTROM PROPERTIES AUGWIND ENERGY TECH BIONDVAX PHARMA ADR EN SHOHAM BUSINESS G 1 SECURE SOLUTIONS HADERA PAPER LAHAV REAL ESTATE MEGUREIT ISRAEL NETO MALINDA TRADING PANAXIA LAB OF ISRAEL PRASHKOVSKY INV & CONST ROTSHTEIN REALESTATE SPLITIT PAYMENTS SR ACCORD ZANLAKOL

Deletions UNIPHAR

Deletions
ALTSHULER SHAHAM
AUDIOCODES (USD)
COMPUGEN (USD)
MY SIZE
NANO DIMENSION
SAPIR CORP
YH DIMRI CONST & DEV

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