

Geneva, November 06, 2014

MSCI GLOBAL MICRO CAP INDEXES

The following are changes in constituents for the MSCI Global Micro Cap Indexes which will take place as of the close of November 25, 2014.

SUMMARY PER COUNTRY:

Country	Nb of Securities Added	Nb of Securities Deleted
AUSTRALIA	43	32
BELGIUM	3	0
SWITZERLAND	5	1
DENMARK	3	1
SPAIN	3	0
FRANCE	26	2
GERMANY	11	3
NETHERLANDS	2	0
ITALY	8	0
JAPAN	32	31
HONG KONG	40	26
SINGAPORE	16	3
NORWAY	17	4
USA	140	46
CANADA	26	23
SWEDEN	15	0
UNITED KINGDOM	59	19
FINLAND	1	0
NEW ZEALAND	14	3
PORTUGAL	1	0
IRELAND	1	0
ISRAEL	8	5

MSCI AUSTRALIA INDEX

Additions

360 CAPITAL OFFICE FUND  
 3P LEARNING  
 ACADEMIES AUSTRALASIA  
 ACRUX  
 AROWANA INTERNATIONAL  
 ASHLEY SERVICES  
 AUSDRILL LIMITED  
 AZURE HEALTHCARE  
 BEACON LIGHTING GROUP  
 BEADELL RESOURCES  
 BELLAMYS  
 BURSON GROUP  
 BURU ENERGY  
 DONACO INTL  
 ELANOR INVESTOR GROUP  
 HIGHFIELD RESOURCES LTD  
 LIFESTYLE COMMUNITIES  
 LINDSAY AUSTRALIA  
 MACQUARIE RADIO NETWORK  
 MEDUSA MINING  
 MIGME LTD  
 MONASH IVF GROUP  
 NRW  
 OBJ  
 PANORAMA SYNERGY  
 PAS GROUP  
 PIONEER CREDIT  
 PULSE HEALTH  
 REDFLOW  
 RESOLUTE MINING  
 RHYPE  
 RURAL FUNDS GROUP  
 SILEX SYSTEMS

Deletions

AGUIA RESOURCES  
 ALARA RESOURCES  
 AUSTAL  
 AVALON MINERALS  
 CARINDALE PROPERTY TRUST  
 CARPENTARIA EXPLORATION  
 CLEARVIEW WEALTH  
 FIRSTFOLIO  
 GAS2GRID  
 GENETIC TECHNOLOGIES  
 GLOBAL PETROLEUM  
 HARANGA RESOURCES  
 IMX RESOURCES  
 INTERNATIONAL COAL  
 INTRA ENERGY CORP  
 IRONCLAD MINING  
 KULA GOLD  
 LACHLAN STAR  
 LIQUEFIED NATURAL GAS  
 MANAS RESOURCES  
 MOLY MINES  
 NUCOAL RESOURCES  
 PEEL MINING  
 PLUTON RESOURCES  
 QRXPHARMA  
 QUEENSLAND MINING CORP  
 SHINE CORPORATE  
 SOUTH AMERICAN FERRO MTL  
 TANGIERS PETROLEUM  
 UNITY MINING  
 VENTUREX RESOURCES  
 VOCUS COMMUNICATIONS

SMARTGROUP  
SMS MANAGEMENT & TECH  
SPEEDCAST INTL  
SUNDANCE RESOURCES  
TERRAMIN AUSTRALIA  
THE REJECT SHOP  
TIGER RESOURCES  
TNG  
TRITON MINERALS  
VALENCE INDUSTRIES

MSCI BELGIUM INDEX  
Additions  
ARGEN X  
CARE PROPERTY INVEST  
VASTNED RETAIL BELGIUM

Deletions  
None

MSCI SWITZERLAND INDEX  
Additions  
BRAVOFLY RUMBO GROUP  
FEINTOOL INTL  
GLARNER KANTONALBANK  
MICRONAS SEMICONDUCTOR  
THURGAUER KANTONALBANK

Deletions  
MYRIAD GROUP

MSCI DENMARK INDEX  
Additions  
EGETAEPPEP  
FYNSKE BANK  
JUTLANDER BANK

Deletions  
VELOXIS PHARMACEUTICALS

MSCI SPAIN INDEX  
Additions  
EDREAMS ODIGEO  
FLUIDRA  
VOCENTO

Deletions  
None

MSCI FRANCE INDEX  
Additions  
ALES GROUPE  
AUFEMININ  
CA NORD DE FRANCE CCI  
COMPAGNIE DU MONT BLANC  
CONSTRUCTIONS IND. MED.  
EURO DISNEY  
EXACOMPTA CLAIREFONTAINE  
EXEL INDUSTRIES  
FERMENTALG  
FONCIERE INEA  
GENOMIC VISION  
GENTICEL  
GFI INFORMATIQUE  
IDI  
LES HOTELS BAVEREZ  
MANUTAN INTERNATIONAL  
MCPHY ENERGY  
PIXIUM VISION  
SERGE FERRARI GROUP  
STE FRANCAISE DU LIEGE  
SUPERSONIC IMAGINE  
TESSI  
TXCELL  
VIADEO WI  
VOLTALIA  
VRANKEN POMMERY MONOPOLE

Deletions  
DBV TECHNOLOGIES  
SALVEPAR

MSCI GERMANY INDEX  
Additions  
ADVA OPTICAL NETWORKING

Deletions  
CLIQ DIGITAL

AIR BERLIN  
BALDA  
ENERGIEKONTOR  
FIRSTTEXTILE  
JOYOU  
KHD HUMBOLDT WEDAG INT  
PSI AG GESELLSCHAFT  
RAPID NUTRITION  
SOLARWORLD  
WILLIAMS F1

MIFA MITTELDEUTSCHE  
VIB VERMOEGEN

MSCI NETHERLANDS INDEX  
Additions  
ADVANCED METALLURGICAL  
STERN GROEP

Deletions  
None

MSCI ITALY INDEX  
Additions  
BONIFICA FERRARESI  
FIERA MILANO  
IMMSI  
INIZIATIVE BRESCIANE  
MONDADORI ORD  
PLT ENERGIA  
TECNOINVESTIMENTI  
TRIBOO MEDIA SPA

Deletions  
None

MSCI JAPAN INDEX  
Additions  
ADTEC PLASMA TECH  
AISAN TECHNOLOGY  
AXEL MARK  
CHODAI CO LTD  
DAIDOH  
DAIICHI CHUO K.K  
DLE  
EIGHTING CO  
ENDO LIGHTING CORP  
F T COMMUNICATIONS CO  
FIXSTARS CORP  
IGNIS  
KIKUSUI CHEMICAL IND  
LEGS CO  
LIVESENSE  
MARUWA UNYU KIKAN  
MEDPEER  
MIE KOTSU GROUP HOLDINGS  
MINNANO WEDDING  
MUGEN ESTATE  
NIPPON BS BROADCASTING  
NIPPON VIEW HOTEL  
OCHI HOLDINGS  
PEPPER FOOD SERVCO  
SEIWA CHUO HOLDINGS CORP  
SKYMARK AIRLINES  
STRIDERS CORPORATION  
TAMA HOME  
TOREX SEMICONDUCTOR  
TORIKIZOKU  
TREASURE FACTORY  
VOYAGE GROUP

Deletions  
AOI ELECTRONIC CO  
ARRK CORP  
ASUKANET COMPANY  
ASUNARO AOKI CONSTR.  
AXIAL RETAILING  
BROCCOLI CO  
CHUKYO BANK (THE)  
CREATE RESTAURANTS HLDGS  
DIP CORP  
ELEMATEC CORP  
FDK CORP  
FUKUDA CORP  
FUKUSHIMA IND CORP  
GECOSS CORP  
GIKEN  
HAPPINET CORP  
HIDAY HIDAKA CORP  
HOSHINO RESORTS REIT  
INVINCIBLE INVEST CORP  
KLAB  
KOBELCO ECO-SOLUTIONS CO  
LAOX CO  
MIRAI INDUSTRY CO  
MITANI SEKISAN CO  
PSC JAPAN  
SODICK CO  
TOSHO CO  
TSURUMI MANUFACTURING  
WIRELESSGATE  
YONEKYU CORP  
ZOJIRUSHI CORP

MSCI HONG KONG INDEX  
Additions  
21 HOLDINGS  
ARTS OPTICAL INTL HLDGS  
ASIA RESOURCES HLDG  
BAGUIO GREEN GROUP  
CHINA FIN LEASING GRP  
CHINA MOBILE GAMES & CUL  
CHINA PACKAGING GROUP

Deletions  
CHINA FINANCIAL INTL INV  
CHINA HOUSEHOLD HOLDINGS  
CHINA NUCLEAR IND 23 INT  
CHINA VANGUARD GROUP  
COL CAPITAL  
FINSOFT CORP  
GCL NEW ENERGY HOLDINGS

CHINA STRATEGIC HLD (CN)  
 CROSBY CAPITAL  
 CST MINING GROUP  
 ENERCHINA HOLDINGS  
 ERNEST BOREL HOLDINGS  
 FOREBASE INTL HLDGS CN  
 GAMMA LOGISTICS  
 GEMINI PROPERTY (CN)  
 GLORY FLAME HOLDINGS  
 GREATERCHINA PROFESSIONA  
 HAO WEN HOLDINGS  
 HON KWOK LAND INV  
 HUNG FOOK TONG GRP HOLDG  
 INTEGRATED WASTE SOLTNS  
 JC GROUP HOLDINGS  
 KATE CHINA HOLDINGS  
 KINGWELL GROUP (CN)  
 LOCO HONG KONG HOLDINGS  
 LOUIS XIII HOLDINGS  
 MILLENNIUM PACIFIC GRP  
 MING KEI HOLDINGS  
 NATIONAL INVEST FUND  
 NEO-NEON HOLDINGS  
 ON TIME LOGISTICS HOLDG  
 PAK TAK INTNL  
 PERFECT SHAPE PRC (CN)  
 PME GROUP  
 SINOMAX GROUP  
 SOUTH CHINA HOLDINGS  
 STELUX HOLDINGS INTL  
 TAUNG GOLD INTERNATIONAL  
 YGM TRADING  
 ZHIDAO INTERNATIONAL

GR PROPERTIES  
 HERITAGE INTL HLDGS  
 HOP HING GROUP HOLDINGS  
 KONG SUN HOLDINGS  
 KUANGCHI SCIENCE  
 LANDSEA GREEN PROPERTIES  
 MEI AH ENTERTAINMENT GRP  
 NORTH ASIA RESOURCES  
 PEARL RIVER TYRE HLDGS  
 PERFECT OPTRONICS  
 PNG RESOURCES HOLDINGS  
 SAGE INTERNATIONAL GROUP  
 SINO CREDIT HOLDINGS  
 SOUTH SEA PETRO HOLDINGS  
 SYMPHONY HOLDINGS  
 TALENT PROPERTY GROUP  
 UNITED PACIFIC IND  
 VEDAN INT'L HLDGS  
 WARDERLY INTERNATIONAL

#### MSCI SINGAPORE INDEX

##### Additions

CENTURION CORP  
 DUTECH HOLDINGS  
 GIKEN SAKATA SINGAPORE  
 INTERNATIONAL HEALTHWAY  
 IREIT GLOBAL  
 JAPAN FOODS HOLDING  
 JASON HOLDINGS  
 JK TECH HOLDINGS  
 KOP  
 LOW KENG HUAT SINGAPORE  
 QT VASCULAR  
 RH PETROGAS  
 SPACKMAN ENTERTAINMENT  
 STAMFORD LAND CORP  
 STARBURST HOLDINGS  
 SWIBER HOLDINGS

##### Deletions

GOODLAND GROUP  
 SBS TRANSIT  
 SWISSCO HOLDINGS

#### MSCI NORWAY INDEX

##### Additions

ABG SUNDAL COLLIER  
 DOF  
 DOLPHIN GROUP  
 ELECTROMAGNETIC GEOSVCS  
 HAVYARD GROUP  
 IDEX  
 NEXT BIOMETRICS GROUP  
 ODFJELL A  
 ODFJELL B  
 POLARCUS  
 SEVAN DRILLING  
 SIEM OFFSHORE  
 SOLVANG  
 SPAREBANK 1 RINGERIKE  
 VARDIA INSURANCE GROUP  
 WEIFA  
 ZALARIS

##### Deletions

EITZEN CHEMICAL  
 INTEROIL EXPL AND PROD  
 NORTHLAND RES  
 SEABIRD EXPLORATION

MSCI USA INDEX

Additions

22ND CENTURY GROUP  
A MARK PRECIOUS METALS  
A10 NETWORKS  
ACHAOGEN  
ACTINIUM PHARMA  
ACTUATE CORP  
ADAMAS PHARMACEUTICALS  
AEMETIS  
AEROHIVE NETWORKS  
AGILE THERAPEUTICS  
AIR INDUSTRIES GROUP  
ALLIANCE ONE INTL  
AMBER ROAD  
APPLIED GENETIC TECH  
AQUINOX PHARMACEUTICALS  
ARADIGM CORP  
ARDELYX  
ASPEN AEROGELS  
AV HOMES  
BANKWELL FINANCIAL GROUP  
BEBE STORES  
BIO PATH HOLDINGS  
BLUE EARTH  
BLUEROCK RESIDENTIAL A  
BORDERFREE  
BPZ ENERGY  
BRIGHTCOVE  
C1 FINANCIAL  
CAREDX  
CASTLE (A.M.) & CO  
CELLULAR BIOMEDICINE  
CENTURY COMMUNITIES  
CERULEAN PHARMA  
CITY OFFICE REIT  
COMMERCIAL VEHICLE GRP  
COMPUTER TASK GROUP  
CORCEPT THERAPEUTICS  
CORIUM INTERNATIONAL  
CORPORATE RESOURCE SRVCS  
CYMABAY THERAPEUTICS  
DAWSON GEOPHYSICAL CO  
DENDREON CORP  
DESTINATION MATERNITY  
DIGI INTERNATIONAL  
DIPEXUM PHARMACEUTICALS  
E2OPEN  
EGALET CORP  
ELECTRO SCIENTIFIC IND  
ENERGOUS CORP  
ENSERVO CORP  
ENTROPIC COMMUNICATIONS  
EVERYDAY HEALTH  
EVOLUTION PETROLEUM  
FARMLAND PARTNERS  
FIRST CITIZENS BANC CORP  
FIVE STAR QUALITY CARE  
FIVE9  
GAIN CAPITAL HOLDINGS  
GENERAL FINANCE CORP  
GLORI ENERGY  
GUIDANCE SOFTWARE  
HENNESSY ADVISORS  
HHGREGG  
HIGHER ONE HOLDINGS  
IGNITE RESTAURANT GROUP  
IGNYTA  
IMPRIVATA  
INDEPENDENCE CONTRACT  
INVESTAR HOLDING CORP  
IRADIMED CORP  
JASON INDUSTRIES  
KEMET CORP

Deletions

AERIE PHARMACEUTICALS  
AMICUS THERAPEUTICS  
AMREIT  
ARC DOCUMENT SOLUTIONS  
BAXANO SURGICAL  
BIODELIVERY SCIENCES INT  
BRIDGE CAPITAL HLDGS  
CATCHMARK TIMBER TRUST A  
CEMPRA  
CIM COMMERCIAL TRUST  
CONNECTONE BANCORP (NEW)  
DURATA THERAPEUTICS  
ECHO THERAPEUTICS  
ESPERION THERAPEUTICS  
FAIRPOINT COMMUNICATION  
FARMER BROS CO  
FEDERATED NATIONAL HLDG  
HERITAGE FINANCIAL CORP  
IGI LABORATORIES  
ISRAMCO  
JOHN B. SANFILIPPO & SON  
LGI HOMES  
LGL GROUP  
LIBERTY TAX A  
LOOKSMART  
MAJESCO ENTERTAINMENT  
MELA SCIENCES  
NAUTILUS  
NN  
OMEROS CORP  
OVASCIENCE  
PACIFIC BIOSCIENCE OF CA  
PEREGRINE SEMICONDUCTOR  
PHYSICIANS REALTY TRUST  
RCS CAPITAL CORP A  
REXFORD INDUSTRIAL RLTY  
RING CENTRAL A  
TETRAPHASE PHARMA  
TG THERAPEUTICS INC  
TIMBERLINE RESOURCE CORP  
TREE.COM  
UNILIFE CORP  
VIOLIN MEMORY  
VOLTARI  
WATERSTONE FINANCIAL  
YADKIN FINANCIAL

KOPIN CORP  
 LA JOLLA PHARMACEUTICAL  
 LAYNE CHRISTENSEN CO  
 LOXO ONCOLOGY  
 MARATHON PATENT GROUP  
 MARCHEX B  
 MARINUS PHARMACEUTICALS  
 MAYS (J.W.)  
 MIDSTATES PETROLEUM CO  
 MILLENNIAL MEDIA  
 MILLER ENERGY RESOURCES  
 MINERVA NEUROSCIENCES  
 MISONIX  
 MRV COMMUNICATIONS  
 MULTIFINELINE  
 NAVIDEA BIOPHARMA  
 NEW HOME  
 NEW YORK & CO.  
 NTELOS HOLDINGS CORP  
 NUVERRA ENVIRONMENTAL  
 OCEAN SHORE HLDG  
 OCULAR THERAPEUTIX  
 OLYMPIC STEEL  
 PAPA MURPHYS HOLDINGS  
 PARKERVISION  
 PEOPLES FINANCIAL SRVCS  
 PFENEX  
 PHOTOMEDEX  
 POWERSECURE  
 PROFIRE ENERGY  
 PROTALIX BIOTHERAPEUTI  
 PROVECTUS BIOPHARMA A  
 QUEST RESOURCE HOLDING  
 QUICKSILVER RESOURCES  
 QUINSTREET  
 QUOTIENT  
 RADIANT LOGISTICS  
 REACHLOCAL  
 RELM WIRELESS CORP  
 REPROS THERAPEUTICS  
 RIGEL PHARMACEUTICALS  
 RIGHTSIDE GROUP  
 RING ENERGY  
 ROKA BIOSCIENCE  
 ROSETTA STONE  
 ROUNDYS  
 RUBICON PROJECT  
 SIZMEK  
 SPORTSMANS WAREHOUSE  
 STONEGATE BANK  
 SUPERIOR DRILLING PROD  
 T2 BIOSYSTEMS  
 TCP INTERNATIONAL HOLD  
 TECOGEN INC WALTHAM MA  
 TILLY'S INC A  
 TIPTREE FINANCIAL A  
 TOWNSQUARE MEDIA  
 TRANSATLANTIC PETROL(US)  
 TRANSENTERIX  
 TRAVELZOO  
 TRIVASCULAR TECHNOLOGIES  
 TRUPANION  
 UNIVERSAL STAINLESS &ALL  
 VANTAGE DRILLING CO  
 VECTRUS  
 VRINGO  
 WALTER ENERGY  
 WILLDAN GROUP

#### MSCI CANADA INDEX

##### Additions

ALTIUS MINERALS  
 APTOSE BIOSCIENCES  
 AURINIA PHARMACEUTICALS

##### Deletions

ARMTEC INFRASTRUCTURE  
 CALMENA ENERGY SVCS  
 CARDERO RESOURCE CORP

CLAIRVEST GROUP  
 CONIFEX TIMBER  
 DATAWIND  
 ENTREC CORP  
 EXCHANGE INCOME  
 EXFO SV  
 GOGOLD RESOURCES INC  
 INTERTAIN GROUP LTD(THE)  
 JOURNEY ENERGY  
 KELSO TECHNOLOGIES  
 KINAXIS INC  
 LUMENPULSE  
 MART RESOURCES  
 NEWFOUNDLAND CAP CORP A  
 OLYMPIA FINANCIAL GROUP  
 RIDLEY  
 SENVEST CAPITAL INC  
 SMART TECHNOLOGIES  
 SPYGLASS RESOURCES  
 TANZANIAN ROYALTY EXPL  
 TIMBERCREEK MORTGAGE INV  
 TIMBERCREEK SENIOR MORT  
 YANGARRA RESOURCES LTD

CHAMPION IRON  
 CLEARWATER SEAFOODS  
 CORO MINING CORP  
 DISCOVERY AIR  
 GEOLOGIX EXPLORATIONS  
 HEALTHLEASE PPTY REIT  
 INTERMAP TECH  
 LABRADOR IRON MINES  
 LAKE SHORE GOLD CORP  
 LOGISTEC CORP B  
 MBAC FERTILIZER CORP  
 MILESTONE APARTMENTS REA  
 POLAR STAR MINING CORP  
 RAM POWER CORP  
 REVETT MINING (CA)  
 SOUTHERN PACIFIC RESOURC  
 STRATECO RESOURCES  
 TEKIRA PHARMACEUTICALS  
 VELAN  
 XTRA GOLD RESOURCES CORP

#### MSCI SWEDEN INDEX

##### Additions

BACTIGUARD HOLDING B  
 BESQAB  
 BLACK EARTH FARMING SDR  
 CATENA  
 D CARNEGIE  
 EAST CAPITAL EXPLORER  
 ENIRO  
 HANSA MEDICAL  
 INVISIO COMMUNICATIONS  
 KANCERA  
 NAXS NORDIC ACCES BUYOUT  
 OEM INTL B  
 PROFFICE B  
 TRANSMODE  
 VICTORIA PARK B

##### Deletions

None

#### MSCI UNITED KINGDOM INDEX

##### Additions

AFRICAN MINERALS  
 ANDES ENERGIA  
 ARRIA NLG  
 ASIA RESOURCE MINERALS  
 BLINKX  
 CARCLO  
 CARPETRIGHT  
 CLIPPER LOGISTICS  
 COLEFAX GROUP  
 CUSTODIAN REIT  
 DJI HOLDINGS  
 DOLPHIN CAPITAL INV  
 EASYHOTEL  
 EMPIRIC STUDENT PROPERTY  
 EPWIN GROUP  
 FINDEL  
 FLOWTECH FLUIDPOWER  
 FORTUNE OIL  
 FRONTIER DEVELOPMENTS  
 GOODWIN  
 HIGHLAND GOLD MINING  
 HUNTSWORTH  
 ILIKA  
 IMIMOBILE  
 IOMART GROUP  
 IQE  
 LATHAM (JAMES)  
 LOW & BONAR  
 MAINTEL HOLDINGS

##### Deletions

AFRICAN CONSOLIDATED RES  
 ASCENT RESOURCES  
 ASSURA GROUP  
 BEACON HILL RESOURCES  
 BEOWULF MINING  
 CAPITAL & REGIONAL  
 DQ ENTERTAINMENT  
 FRONTIER MINING  
 GEMFIELDS  
 KEA PETROLEUM  
 LONDON MINING  
 OXFORD ADVANCED SURFACES  
 PME AFRICAN INFRASTRUCT  
 REDHALL GROUP PLC  
 SCHRODER REAL ESTATE INV  
 SKYEPHARMA  
 STAFFLINE GROUP  
 TEG GROUP (THE)  
 URBAN&CIVIC

MARIMEDIA  
 NAHL GROUP  
 P2P GLOBAL INVESTMENTS  
 PALACE CAPITAL  
 PAN AFRICAN RESOURCES  
 PANTHER SECURITIES  
 PATISSERIE HOLDINGS  
 PETROPAVLOVSK  
 PLEXUS HOLDINGS  
 PRODUCE INVESTMENTS  
 REAL ESTATE INVESTORS  
 ROBERT WALTERS  
 SHOE ZONE  
 SMART (J) & CO  
 SOLID STATE  
 SPRUE AEGIS  
 TASTY  
 THORPE (F W)  
 TIZIANA LIFE SCIENCES  
 TLA WORLDWIDE  
 TOPPS TILES  
 UK MAIL GROUP  
 UTV MEDIA  
 VICTORIA  
 VP  
 WANDISCO  
 WATERLOGIC  
 XCITE ENERGY  
 XEROS TECHNOLOGY GROUP  
 XLMEDIA

MSCI FINLAND INDEX

Additions  
 AFARAK GROUP

Deletions  
 None

MSCI NEW ZEALAND INDEX

Additions  
 BURGER FUEL WORLDWIDE  
 CDL INVESTMENTS NZ  
 EROAD  
 FOLEY FAMILY WINES  
 GENTRACK GROUP  
 INTUERI EDUCATION GROUP  
 MARSDEN MARITIME HOLDNGS  
 METRO PERFORMANCE GLASS  
 MICHAEL HILL INTL  
 MILLENNIUM & COPTHORNE  
 NEW ZEALAND OIL & GAS  
 SANFORD  
 SCALES CORPORATION  
 VISTA GROUP INTL

Deletions  
 DNZ PROPERTY FUND  
 MARLIN GLOBAL  
 NEW ZEALAND REFINING CO

MSCI PORTUGAL INDEX

Additions  
 ESPIRITO SANTO FINL GRP

Deletions  
 None

MSCI IRELAND INDEX

Additions  
 IRISH RESIDENTIAL PROP

Deletions  
 None

MSCI ISRAEL INDEX

Additions  
 ASHTROM GROUP  
 IDB DEVELOPMENT CORP  
 INROM CONSTRUCTION IND  
 KAMADA  
 LEVINSTEIN PROPERTIES  
 MEDITERRANEAN TOWERS  
 PERION NETWORK  
 RAVAL ICS

Deletions  
 BIOCELL  
 BLUE SQUARE REAL ESTATE  
 IDI INSURANCE CO  
 SCAILEX CORP ORD  
 TOWER SEMICONDUCTOR (IL)





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## About MSCI

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The company's flagship product offerings are: the MSCI indexes with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis<sup>1</sup>; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

<sup>1</sup>As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013