

MSCI EUROPE ESG LEADERS SELECT TOP 50 DIVIDEND RC 8% INDEX METHODOLOGY

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1 INTRODUCTION

The MSCI Europe ESG Leaders Select Top 50 Dividend RC 8% Index aims to target a specific level of risk by dynamically adjusting the weights assigned to a selection of 50 stocks and a cash component. The index is designed to represent the performance of a set of companies in Europe that have high Environmental, Social and Governance (ESG) performance, as well as relatively higher liquidity and dividend yield. The index also targets a diverse opportunity set by controlling for the maximum weight assigned to each security, while weighting securities in the index by the inverse of their price variance, aiming to assign higher weights to securities with lower volatility.

2 CONSTRUCTING AND MAINTAINING THE MSCI EUROPE ESG LEADERS SELECT TOP 50 DIVIDEND RC 8% INDEX

The MSCI Europe ESG Leaders Select Top 50 Dividend RC 8% Index is constructed using the MSCI Europe ESG Leaders Select Top 50 Dividend Index¹ as the parent index.

The index is weighted and rebalanced in accordance with MSCI Risk Control Indexes Methodology² with the below parameters.

S No	MSCI Risk Control Index Methodology Parameters	Setting
1	Return Variant of the Parent Index	Price Return
2	Cash Component	3 Month EURIBOR
3	Base Currency of MSCI Parent Index and Cash Component	EUR
4	Specific Risk Level	8%
5	Number of days used for Short Term Volatility Calculation	20
6	Number of days used for Long Term Volatility Calculation	40
7	Maximum Leverage	100%
8	Turnover Buffer	0%

The index is rebalanced on a daily basis. The index is not rebalanced when 10% or more of the constituents of the MSCI parent index (calculated by the constituent weights) are not traded due to exchange holidays on the day prior to the effective date.

¹ Please refer to the MSCI Europe ESG Leaders Select Top 50 Dividend Index Methodology, available at www.msci.com/index-methodology.

² Please refer to the Exhibit 2 in MSCI Risk Control Indexes Methodology, available at www.msci.com/index-methodology.

3 TREATMENT OF CORPORATE EVENTS

The MSCI Europe ESG Leaders Select Top 50 Dividend RC 8% Index is derived from MSCI Europe ESG Leaders Select Top 50 Dividend index. As a result, corporate events are reflected in the MSCI Europe ESG Leaders Select Top 50 Dividend RC 8% Index as they occur and as they are captured in the MSCI Europe ESG Leaders Select Top 50 Dividend index.

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