

MSCI ACWI IMI SELECT FUTURE MOBILITY TOP 30 CAPPED INDEX

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1 Introduction

The MSCI ACWI IMI Select Future Mobility Top 30 Capped Index (the 'Index') aims to represent the performance of the top 30 companies by free float-adjusted market capitalization that are expected to derive significant revenues from energy storage technologies, autonomous vehicles, shared mobility and new transportation methods, and which meet certain stock exchange trading requirements, and minimum liquidity and size requirements.

To reduce concentration, the methodology caps the largest security within the Index to a maximum weight of 20% and the sum of the top five securities to a maximum weight of 65%. These constraints are applied as per a customized variant of the MSCI 35/65 Index methodology¹.

¹ Please refer to the MSCI Capped Indexes methodology at www.msci.com/index-methodology

2 Constructing the MSCI ACWI IMI Select Future Mobility Top 30 Capped Index

The Index is constructed by selecting stocks from the MSCI ACWI IMI Index ('Parent Index') based on rules explained in the following sections.

2.1 ELIGIBLE UNIVERSE

The eligible universe is defined by the constituents of the MSCI ACWI IMI Future Mobility Index.

Please refer to the methodology document for the MSCI ACWI IMI Future Mobility Index for further details at <https://www.msci.com/index-methodology>.

Further filtering is applied to the eligible universe as detailed below.

2.1.1 TRADING EXCHANGE ELIGIBILITY

The securities must trade on a selection of eligible exchanges, as detailed in the Appendix.

2.1.2 SIZE SCREENING

The securities must have a free float-adjusted market capitalization greater than or equal to USD 200 Million.

2.1.3 LIQUIDITY SCREENING

The securities must have a 3-Month annualized Traded Value (ATV)² greater than or equal to USD 125 Million.

2.2 SECURITY SELECTION

From the eligible universe, the top 30 securities, ranked in descending order based on their free float-adjusted market capitalization are selected for inclusion in the Index.

In case the number of securities in the eligible universe is below 30, all eligible securities are selected for inclusion.

² For more details on ATV, please refer to the MSCI Index Calculation methodology at www.msci.com/index-methodology

2.3 WEIGHTING SCHEME

Selected securities are weighted in proportion of their free-float adjusted market capitalization. The weights are then normalized to sum to 100%.

2.4 CAPPING

A customized variant of the MSCI 35/65 Capped Indexes methodology is applied using an optimization process to obtain the Final Index. The index in Section 2.3 is considered as the parent index for capping.

- The weight of any single security will be constrained at 20%.
- The sum of the largest five securities will be constrained at 65%.

Please refer to section 4.6 of the MSCI Capped Indexes methodology for additional details on the MSCI 35/65 Capped Indexes Methodology at <https://www.msci.com/index-methodology>.

The security weight capping is effective at inception and coinciding with each index review. Between index reviews, security weights will fluctuate according to market movements.

3 Maintaining the ACWI IMI Select Future Mobility Top 30 Capped Index

3.1 SEMI-ANNUAL INDEX REVIEWS

The Indexes are reviewed on a semi-annual basis to coincide with the regular Semi-Annual Index Reviews of the MSCI Global Investable Market Indexes. The changes are implemented as of the close of the last business day of May and November.

The pro forma Indexes are in general announced nine business days before the effective date.

3.2 ONGOING EVENT-RELATED CHANGES

The following section briefly describes the treatment of common corporate events within the MSCI ACWI IMI Select Future Mobility Top 30 Capped Index.

No new securities will be added (except where noted below) to the Index between Index Reviews. Parent Index deletions will be reflected simultaneously.

Further detail and illustration regarding specific treatment of corporate events relevant to this Index can be found in the MSCI Corporate Events Methodology.

EVENT TYPE

EVENT DETAILS

New additions to the Parent Index

A new security added to the Parent Index (such as IPO and other early inclusions), will not be added to the index.

Spin-Offs

All securities created as a result of the spin-off of an existing index constituent will be added to the index at the time of event implementation. Reevaluation for continued inclusion in the Index will occur at the subsequent Index Review.

Merger/Acquisition

For Mergers and Acquisitions, the acquirer's post even weight will account for the proportionate amount of shares involved in deal

consideration, while cash proceeds will be invested across the Index.

If an existing Index constituent is acquired by a non-Index constituent, the existing constituent will be deleted from the Index and the acquiring non-constituent will not be added to the Index.

Changes in Security Characteristics

A security will continue to be an Index constituent if there are changes in characteristics (country, sector, size segment, etc.) Reevaluation for continued inclusion in the Index will occur at the subsequent Index Review.

Further detail and illustration regarding specific treatment of corporate events relevant to this Index can be found in the MSCI Corporate Events Methodology book.

The MSCI Corporate Events methodology book is available at:
<https://www.msci.com/index-methodology>.

Appendix – List of Eligible Exchanges

Country	Exchange	Eligibility Start Date
USA	New York Stock Exchange	November 30, 2016
	NASDAQ – Global Select Market	November 30, 2016
	NASDAQ – Global Market	November 30, 2016
	NASDAQ – Capital Market	November 30, 2016
	NYSE American	November 30, 2016
	NYSE Arca	November 30, 2016
	BATS Exchange (BZX)	April 16, 2018
Canada	Toronto Stock Exchange	November 30, 2016
Hong Kong	Stock Exchange of Hong Kong	November 30, 2016
Japan	Tokyo Stock Exchange (TSE)	November 30, 2016
	TSE JASDAQ	November 30, 2016
	Nagoya Stock Exchange	November 30, 2016
Korea	Korea Exchange – KOSPI	November 30, 2016
	Korea Exchange – KOSDAQ	November 30, 2016
Sweden	Stockholm Stock Exchange	November 30, 2016
	Nordic Growth Market	November 30, 2016
	First North	November 30, 2016
	AktieTorget	November 30, 2016
Norway	Oslo Stock Exchange	November 30, 2016
Denmark	Copenhagen Stock Exchange	November 30, 2016
	First North	November 30, 2016
France	Euronext	November 30, 2016
Germany	Deutsche Börse Xetra	November 30, 2016
United Kingdom	London Stock Exchange	November 30, 2016
Finland	Helsinki Stock Exchange	November 30, 2016
	First North	November 30, 2016
Italy	Borsa Italiana	November 30, 2016
Spain	Madrid Stock Exchange	November 30, 2016
	Mercado Alternativo Bursatil (MAB)	January 3, 2018
Austria	Vienna Stock Exchange	November 30, 2016
Belgium	Euronext	November 30, 2016

Netherlands	Euronext	November 30, 2016
Ireland	Euronext	November 30, 2016
Taiwan	Taiwan Stock Exchange	November 30, 2016
	Taipei Exchange	November 30, 2016
China	Shenzhen Stock Exchange	November 30, 2016
	Shanghai Stock Exchange	November 30, 2016
	Shenzhen Stock Exchange – Hong Kong Stock Connect	November 30, 2016
	Shanghai Stock Exchange - Hong Kong Stock Connect	November 30, 2016

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* = toll free

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