

# MSCI China All Shares IMI Future Mobility Top 50 Index

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## 1 Introduction

The MSCI China All Shares IMI Future Mobility Top 50 Index aims to represent the performance of the top 50 companies by float adjusted market cap from MSCI China All Shares IMI Index<sup>1</sup> which are associated with energy storage technologies, autonomous vehicles, shared mobility and new transportation methods.

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<sup>1</sup> For details on the MSCI China All Shares IMI Index, please refer to the MSCI China All Shares Indexes Methodology (Available on <https://www.msci.com/index-methodology>)

## 2 Constructing the Index

The Index is constructed by selecting stocks from the MSCI China All Shares Investable Market Index (IMI) (the 'Parent Index') based on rules explained in the following sections.

### 2.1 Eligible Universe

The Eligible Universe is constructed by applying all rules described under section 2.1 to section 2.2 of the MSCI China All Shares IMI Thematic Indexes methodology<sup>2</sup> to the MSCI China All Shares IMI Future Mobility Index.

### 2.2 Final Universe

The top 50 securities ranked by their free float adjusted market capitalization are selected for inclusion in the Final Universe.

If the number of securities in the Eligible Universe is below 50, all the securities in the Eligible Universe are selected for inclusion in the Final Universe.

### 2.3 Weighting Scheme

Stocks in the Final Universe are weighted by the product of Relevance Score<sup>3</sup> and their free float adjusted market capitalization. The weights are then normalized to sum to 100%.

Additionally, constituent weights are capped at the issuer level to mitigate concentration risk in the Index. The issuer weight in the Index is capped at 10%.

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<sup>2</sup> Please refer to the MSCI China All Shares IMI Thematic Indexes Methodology (Available on <https://www.msci.com/index-methodology>).

<sup>3</sup> For details of calculation of Relevance Scores, please refer to the MSCI Thematic Relevance Score Methodology document.

## **3 Maintaining the Index**

### **3.1 Semi-Annual Index Review**

The Index is reviewed on a Semi-Annual basis in May and November to coincide with the May and November Semi-Annual Index Reviews of the Parent Index, and the changes are implemented at the end of May and November. In general, the pro forma index is announced nine business days before the effective date.

During the Semi-Annual Index Review, the Eligible Universe and Final Universe are updated.

### **3.2 Quarterly Index Review**

Issuer capping (as described in Section 2.3) is applied at each quarterly index review.

### **3.3 Ongoing event-related maintenance**

The general treatment of corporate events in the Index aims to minimize turnover outside of Index Reviews. The methodology aims to appropriately represent an investor's participation in an event based on relevant deal terms and pre-event weighting of the index constituents that are involved. Further, changes in index market capitalization that occur as a result of corporate event implementation will be offset by a corresponding change in the Variable Weighting Factor (VWF) of the constituent.

The following section briefly describes the treatment of common corporate events within the index.

No new securities will be added (except where noted below) to the Index between Index Reviews. Parent Index deletions will be reflected simultaneously.

**EVENT TYPE**

**EVENT DETAILS**

**New additions to the Parent Index**

A new security added to the Parent Index (such as IPO and other early inclusions) will not be added to the index.

**Spin-Offs**

All securities created as a result of the spin-off of an existing Index constituent will be added to the Index at the time of event implementation if the spin-off security is also added to the Parent Index. Reevaluation for continued inclusion in the Index will occur at the subsequent Index Review.

**Merger/Acquisition**

For Mergers and Acquisitions, the acquirer’s post event weight will account for the proportionate amount of shares involved in deal consideration, while cash proceeds will be invested across the Index.

If an existing Index constituent is acquired by a non-Index constituent, the existing constituent will be deleted from the Index and the acquiring non-constituent will not be added to the Index.

**Changes in Security Characteristics**

A security will continue to be an Index constituent if there are changes in characteristics (country, sector, size segment, etc.) Reevaluation for continued inclusion in the Index will occur at the subsequent Index Review.

Further detail and illustration regarding specific treatment of corporate events relevant to this Index can be found in the MSCI Corporate Events Methodology.

The MSCI Corporate Events methodology book is available at: <https://www.msci.com/index-methodology>.

**The following sections have been modified effective June 1, 2022:**

- Eligible Universe – updated to reference the updated section of the MSCI China All Shares IMI Thematic Indexes methodology document

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