

MSCI China All Shares IMI Future Mobility Top 50 Index

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1 Introduction

The MSCI China All Shares IMI Future Mobility Top 50 Index aims to represent the performance of the top 50 companies by float adjusted market cap from MSCI China All Shares IMI Index¹ which are associated with energy storage technologies, autonomous vehicles, shared mobility and new transportation methods.

¹ For details on the MSCI China All Shares IMI Index, please refer to the MSCI China All Shares Indexes Methodology (Available on <https://www.msci.com/index-methodology>)

2 **Constructing the Index**

The index is constructed by selecting stocks from the MSCI China All Shares Investable Market Index (IMI) (the 'Parent Index') based on rules explained in the following sections.

2.1 **Eligible Universe**

The Eligible Universe is constructed by applying all rules described under section 2.1 to section 2.3 of the MSCI China All Shares IMI Thematic Indexes methodology² to the MSCI China All Shares IMI Future Mobility Index.

2.2 **Final Universe**

The top 50 securities ranked by their free float adjusted market capitalization are selected for inclusion in the Final Universe.

If the number of securities in the Eligible Universe is below 50, all the securities in the Eligible Universe are selected for inclusion in the Final Universe.

2.3 **Weighting Scheme**

Stocks in the Final Universe are weighted by the product of relevance score³ and their free float adjusted market capitalization. The weights are then normalized to sum to 100%.

Additionally, constituent weights are capped at the issuer level to mitigate concentration risk in the Index. The issuer weight in the Index is capped at 10%.

² Please refer to the MSCI China All Shares IMI Thematic Indexes Methodology (Available on <https://www.msci.com/index-methodology>).

³ The relevance score ranges between 0% and 100%. However, it should be noted that it is not an explicit measurement or estimate of the proportion of revenue that the company derives from business activities exposed to the theme. For details of relevance score calculation, please refer to MSCI ACWI IMI Future Mobility Index methodology document (Available on <https://www.msci.com/index-methodology>)

3 Maintaining the Index

3.1 Semi-Annual Index Review

The Index is reviewed on a Semi-Annual basis in May and November to coincide with the May and November Semi-Annual Index Reviews of the Parent Index, and the changes are implemented at the end of May and November. In general, the pro forma index is announced nine business days before the effective date.

During the Semi-Annual Index Review, the Eligible Universe and Final Universe are updated.

In general, MSCI uses the company business segment names, business description and revenue data as of the rebalancing date for the Semi-Annual Index Review.

3.2 Quarterly Index Review

Issuer capping (as described in Section 2.3) is applied at each quarterly index review.

3.3 Ongoing event-related maintenance

The general treatment of corporate events in the Index aims to minimize turnover outside of Index Reviews. The methodology aims to appropriately represent an investor's participation in an event based on relevant deal terms and pre-event weighting of the index constituents that are involved. Further, changes in index market capitalization that occur as a result of corporate event implementation will be offset by a corresponding change in the Variable Weighting Factor (VWF) of the constituent.

The following section briefly describes the treatment of common corporate events within the index.

No new securities will be added (except where noted below) to the Index between Index Reviews. Parent Index deletions will be reflected simultaneously.

EVENT TYPE

EVENT DETAILS

New additions to the Parent Index

A new security added to the Parent Index (such as IPO and other early inclusions) will not be added to the index.

Spin-Offs

All securities created as a result of the spin-off of an existing Index constituent will be added to the Index at the time of event implementation if the spin-off security is also added to the Parent Index. Reevaluation for continued inclusion in the Index will occur at the subsequent Index Review.

Merger/Acquisition

For Mergers and Acquisitions, the acquirer's post event weight will account for the proportionate amount of shares involved in deal consideration, while cash proceeds will be invested across the Index.

If an existing Index constituent is acquired by a non-Index constituent, the existing constituent will be deleted from the Index and the acquiring non-constituent will not be added to the Index.

Changes in Security Characteristics

A security will continue to be an Index constituent if there are changes in characteristics (country, sector, size segment, etc.) Reevaluation for continued inclusion in the Index will occur at the subsequent Index Review.

Further detail and illustration regarding specific treatment of corporate events relevant to this Index can be found in the MSCI Corporate Events Methodology.

The MSCI Corporate Events methodology book is available at: <https://www.msci.com/index-methodology>.

Contact us

clientservice@msci.com

AMERICAS

Americas	1 888 588 4567 *
Atlanta	+ 1 404 551 3212
Boston	+ 1 617 532 0920
Chicago	+ 1 312 675 0545
Monterrey	+ 52 81 1253 4020
New York	+ 1 212 804 3901
San Francisco	+ 1 415 836 8800
São Paulo	+ 55 11 3706 1360
Toronto	+ 1 416 628 1007

EUROPE, MIDDLE EAST & AFRICA

Cape Town	+ 27 21 673 0100
Frankfurt	+ 49 69 133 859 00
Geneva	+ 41 22 817 9777
London	+ 44 20 7618 2222
Milan	+ 39 02 5849 0415
Paris	0800 91 59 17 *

ASIA PACIFIC

China North	10800 852 1032 *
China South	10800 152 1032 *
Hong Kong	+ 852 2844 9333
Mumbai	+ 91 22 6784 9160
Seoul	00798 8521 3392 *
Singapore	800 852 3749 *
Sydney	+ 61 2 9033 9333
Taipei	008 0112 7513 *
Thailand	0018 0015 6207 7181 *
Tokyo	+ 81 3 5290 1555

* = toll free

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