

**MSCI**<sup>®</sup>

# press release

## ENHANCEMENTS TO THE MSCI SMALL CAP INDICES

**Geneva, February 23, 2001.** MSCI announced today that it will adjust the MSCI Small Cap Indices<sup>SM</sup> for free float on or before November 30, 2001, consistent with MSCI's enhanced methodology, as announced on December 10, 2000. The transition will be implemented in a single phase, with all country indices reviewed and rebalanced simultaneously.

In addition to the free float-adjustment, MSCI intends to review the appropriateness of the market capitalization range of USD 200-800 million currently used to define the small cap universe. MSCI will consult with investors in this regard, and will announce its final decision on this issue at a later date.

**For further information on MSCI indices or MSCI data, please visit our web site at [www.msci.com](http://www.msci.com) or contact:**

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