

MSCI[®]

press release

MSCI ANNOUNCES DATE FOR PROVISIONAL INDEX CONSTITUENTS

Geneva, April 20, 2001. MSCI will announce on Saturday, May 19, 2001, at 1:00 p.m. Central European Time (CET), the full list of constituents and their inclusion factors for the MSCI Provisional Index Series based on its enhanced methodology. The complete list will be accessible through MSCI's web site, www.msci.com, in the "Enhanced Methodology and Provisional Indices" section. In addition, on May 31, 2001, MSCI will begin calculating the MSCI Provisional Index Series.

The MSCI Provisional Indices will provide transparency regarding the enhanced methodology, sufficient time for understanding the changes, and increased flexibility for investors who wish to transition to the enhanced methodology at a time schedule that suits their needs. As a reminder, the enhanced methodology will be implemented in the MSCI Standard Index Series in two separate phases, as of the close of November 30, 2001, and as of the close of May 31, 2002, respectively.

Please note however that, as announced on April 10, 2001, the MSCI Greece, Egypt and Morocco Standard Indices will be rebalanced in accordance with MSCI's enhanced methodology, effective as of the close of May 31, 2001.

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

Evert-Jan ten Brundel, MSCI, London	+ 44 20 7425 6660
Dorsey Horowitz, MSCI, New York	+ 1 212 762 5790
Bonnie Chan, Hong Kong	+ 852 2848 6740
Taiki Kimura, Tokyo	+ 813 5424 5470
Daniel Guthrie/Emma Leeds, Luther Pendragon	+ 44 20 7618 9100
Mary Beth Kissane, Abernathy MacGregor	+1 212 371 5999

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London	+44 207 425 6660	New York	+1 212 762 5790	Tokyo	+813 5424 5470
Frankfurt	+49 69 2166 5325	San Francisco	+1 415 576 2323	Hong Kong	+852 2848 6740

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