

# MSCI<sup>®</sup> press release

## **MSCI PAN-EURO INDEX<sup>SM</sup> IS UNDERLYING THE FIRST OF A SERIES OF MSCI INDEX-BASED ETFS TO BE LAUNCHED BY STATE STREET IN EUROPE**

**London, June 20, 2001.** The first European Exchange Traded Fund (ETF) based on an MSCI index has been launched by State Street Global Advisors (SSgA), the world's largest manager of exchange traded funds. The streetTRACKS<sup>SM</sup> MSCI Pan- Euro<sup>SM</sup> ETF began trading on June 19, 2001 on the Euronext exchange in Paris.

"State Street's decision to offer an ETF on the MSCI Pan-Euro Index<sup>SM</sup> reflects the high quality of the index, and its ability to represent the diversity of the European market" said Henry Fernandez, President and CEO of MSCI.

MSCI has been awarded the highest ranking for its indices in the 2001 Thomson Extel Pan-European survey published in June. For the second year running MSCI indices were ranked the most important European equity indices for both benchmarking and tracking by hundreds of investment professionals, with almost twice as many votes as their nearest competitor.

The MSCI Pan-Euro Index is a subset of the broader MSCI Europe Index<sup>SM</sup> – the leading European benchmark for institutional asset owners – which it tracks closely, serving as the basis for derivative contracts. Futures contracts on the MSCI Pan-Euro Index have been trading on the London International Financial Futures and Options Exchange (LIFFE) since May 25, 1999.

The MSCI Pan-Euro Index comprises large and liquid securities with the goal of capturing 90% of the capitalization of the broader benchmark. As of May 31, 2001, the index contained 194 securities from across developed market European countries with a total market capitalization of EUR5,785 billion. It is published in real time via Bloomberg and Reuters and daily through other vendors.

**For further information on MSCI indices or MSCI data, please visit our web site at [www.msci.com](http://www.msci.com) or contact:**

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