

**MSCI**<sup>®</sup>

# press release

## **THE MSCI UNITED KINGDOM INDEX<sup>SM</sup> IS BEHIND STATE STREET'S NEWEST EXCHANGE TRADED FUND IN EUROPE**

**London, July 25, 2001.** The MSCI United Kingdom Index is the index behind State Street Global Advisor's (SSgA) newest European exchange traded fund (ETF) which was launched this week.

This is the second MSCI index used by SSgA for their European ETFs. On June 19, SSgA launched an ETF linked to the MSCI Pan-Euro Index<sup>SM</sup>.

MSCI has also licensed to SSgA the use of the 10 MSCI Europe sector indices for the creation of ETFs in Europe. These ETFs are planned for launch later this year.

Commenting on the start of trading in this newest MSCI-linked ETF, Henry Fernandez, President and CEO of MSCI said, "We are delighted that SSgA has launched an ETF based on the MSCI United Kingdom Index. A key benefit of this index is that it is built, like all of MSCI's country indices, from the industry level up, which distinguishes it markedly from other UK indices. MSCI uses this method of index construction to accurately represent the diversity of industries in the UK equity market."

Monique Bourven, Chairman and CEO of State Street Banque S.A. added, "We have chosen to license MSCI indices for the creation of a family of European ETFs because of MSCI's large penetration of the institutional market. Many of our clients have asked us for products linked to MSCI indices."

MSCI is the equity benchmark of choice for institutional investors around the globe. In Europe, MSCI has been awarded the highest ranking for its indices in the 2001 Thomson Extel Pan-European survey published in June. For the second year running MSCI indices were ranked the most important European equity indices for both benchmarking and tracking by hundreds of investment professionals, with almost twice as many votes as their nearest competitor.

The MSCI United Kingdom, MSCI Pan-Euro and a further 800 indices are published in real time via Bloomberg and Reuters and daily through other vendors.

For further information on MSCI indices or MSCI data, please visit our web site at [www.msci.com](http://www.msci.com) or contact:

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