

MSCI[®]

press release

MSCI ANNOUNCES DATE FOR SMALL CAP INDEX REBALANCING

Geneva, August 28, 2001. MSCI will announce on Tuesday September 4, 2001, at 10:15 p.m. Central European Time (CET), the index rebalancing for all MSCI Small Cap Country Indices. As previously announced, the rebalancing will be based on the revised MSCI Small Cap Methodology which broadens the eligible company market capitalization range from USD 200 – 800 million to USD 200 – 1,500 million and free float adjusts the market capitalization of each constituent. In addition, as previously announced, the newly created MSCI Greece Small Cap Index will be added to the MSCI Small Cap Index Series, reflecting the reclassification of the MSCI Greece Index as a developed market index. The resulting changes will take effect in a single phase, after the close of trading on Friday, September 28, 2001.

The revised MSCI Small Cap Methodology and the complete pro forma MSCI Small Cap Index constituent list will be available on MSCI's web site at www.msci.com on September 4, 2001, at 10:15 p.m. CET.

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

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