

MSCI[®] press release

MSCI RELEASES DATE FOR INDEX REBALANCING ANNOUNCEMENT

Geneva, October 2, 2001. On October 9, 2001 at 10:15 p.m. Central European Time (CET), MSCI will:

- Announce the changes to the MSCI Standard Index Series resulting from the first phase of the implementation of the Enhanced Methodology. These changes will be effective as of the close of November 30, 2001.
- Announce the changes resulting from the regularly scheduled November Quarterly Index Rebalancing for both the MSCI Standard and Provisional Index Series, which will also be effective as of the close of November 30, 2001. MSCI will seek to minimize these changes.
- Post on its web site, www.msci.com, the full pro forma list of constituents of the MSCI Standard Index Series, reflecting changes effective as of the close of November 30, 2001, including the pro forma Interim Foreign Inclusion Factors.

Additionally, MSCI will limit updates of Foreign Inclusion Factors in the MSCI Provisional Index Series in the November Quarterly Index Rebalancing to only those resulting from a review of Foreign Ownership Limits.

The above announcements are intended to simplify the first phase of the implementation of the Enhanced Methodology in the MSCI Standard Index Series and provide more time for investors to analyze and understand these changes.

The MSCI Enhanced Methodology adjusts the market capitalization of index constituents for free float and targets for index inclusion 85% of free float-adjusted market capitalization in each industry group, in each country. This methodology will be implemented in the MSCI Standard Index Series in two phases, and the objective of the first phase in November is to reflect approximately half of the changes in the MSCI Standard Index Series. To achieve this, an Interim Foreign Inclusion Factor will be used to adjust the market capitalization of each constituent in the rebalanced MSCI Standard Index Series, effective as of the close of November 30, 2001. As a reminder, the second and final phase of the implementation of the Enhanced Methodology in the MSCI Standard Index Series will take place as of the close of May 31, 2002.

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

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