

MSCI[®]

press release

MSCI CONSULTATION ON A REVISED METHODOLOGY FOR GLOBAL VALUE AND GROWTH BENCHMARK INDICES

Geneva, May 24, 2002. MSCI, a leading provider of investment performance benchmarks, announced today that it has opened a period of consultation with investors worldwide on its proposals relating to potential revisions to its methodology for constructing global value and growth indices. The proposals are presented in a consultation paper that is posted, along with an investor questionnaire, on MSCI's website at www.msci.com/consultation. Comments should be submitted by June 22, 2002. This consultation may or may not result in any changes to the existing MSCI Value and Growth indices. If MSCI were to determine that any change in its global value and growth index construction methodology is warranted as a result of this consultation, MSCI would provide ample lead time before implementing such a change in the indices.

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MSCI press release (continued)

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