MSCI announced today the changes that will affect the MSCI Euro and Pan-Euro Indices, resulting from the August 2002 Quarterly Index Review of the MSCI Standard Index Series.

Effective as of the close of August 30, 2002, one security, SABMiller (United Kingdom) will be added to the MSCI Pan-Euro Index and there will be no deletions. As announced on July 25, 2002, SABMiller will be re-classified from South Africa to the United Kingdom and added to the MSCI United Kingdom Index as of the close of August 30, 2002. As per the clarification announcement on August 6, 2002, new additions to the MSCI Standard Index Series resulting from the Quarterly Index Review will become eligible for inclusion in the MSCI Pan-Euro and Euro Indices under the same criteria as new issues. SABMiller meets these criteria and will therefore be added to the MSCI Pan-Euro Index simultaneously with the implementation of the Quarterly Index Review, as of the close of August 30, 2002.

A comparison of the current constituents of the MSCI Pan-Euro and Euro Indices with the pro forma constituents is available on MSCI’s web site at http://www.msci.com/euro.

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