

MSCI[®] press release

EQUITY INDICES

MSCI ACWI FREESM AND MSCI EMF[®] NOW AVAILABLE IN REAL TIME

London, November 5, 2002. MSCI, a leading provider of international equity, fixed income and hedge fund indices, announced today the launch of MSCI ACWI (All Country World Index) FreeSM and MSCI EMF[®] (Emerging Markets Free) equity indices in real time via Reuters and Bloomberg. The indices are part of MSCI Real Time IndicesSM – the ideal partner to MSCI Real Time ConstituentsSM, which was launched last month on Bloomberg.

The addition of MSCI ACWI Free and MSCI EMF, along with over 400 other regional, country and sector equity indices covering Latin America, Eastern Europe, the Middle East and Africa, brings the total number of real time equity indices now provided by MSCI to over 1,200 – the most comprehensive offering of real time equity indices currently available.

MSCI ACWI Free covers over 2,100 securities across 49 developed and emerging markets and is now calculated every 60 seconds from 23:00GMT to 21:30GMT¹, providing a unique indicator of market activity throughout the world.

Henry Fernandez, President and CEO of MSCI, said, “This exciting enhancement means that we are now able to offer clients the full range of MSCI developed and emerging market regional, country and sector equity indices in real time. MSCI Real Time Indices provides a unique insight into the intraday movements of the global equity markets and enables clients to evaluate their portfolios’ performance versus the benchmark MSCI index at any point in the day.”

MSCI Real Time Indices is available via Bloomberg on **MXRT <GO>** and Reuters on **<MSCI200>**. MSCI Real Time Constituents is available via Bloomberg on **MXCT <GO>**.

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

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¹ Open and close times may vary in accordance with winter and summer time

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