MSCI ANNOUNCEMENTS SCHEDULED FOR FEBRUARY 13, 2003

Geneva, February 6, 2003. On February 13, 2003, MSCI will announce changes to the MSCI Standard and Small Cap Index Series, the MSCI Global Value and Growth Index Series, as well as to the MSCI Pan-Euro and Euro Indices, resulting from the February 2003 Quarterly Index Review. The changes will be effective as of the close of February 28, 2003.

MSCI will post the list of additions to and deletions from the MSCI Standard and Small Cap Index Series, as well as the MSCI Pan-Euro and Euro Indices on its web site, www.msci.com, at 10:15 p.m. Central European Time (CET).

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, and Reuters public pages MSCIA and following.

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