

MSCI[®] press release

MSCI ANNOUNCEMENTS SCHEDULED FOR AUGUST 13, 2003

Geneva, August 6, 2003. On August 13, 2003, MSCI will announce changes to the MSCI Standard and Small Cap Index Series, the MSCI Global Value and Growth Index Series, as well as to the MSCI Pan-Euro and Euro Indices, resulting from the August 2003 Quarterly Index Review. The changes will affect the indices as of the close of August 29, 2003.

MSCI will post the list of additions to and deletions from the indices on its web site, www.msci.com, at 10:15 p.m. Central European Time (CET).

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, and Reuters public pages MSCIA and following.

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