

MSCI[®]

press release

MSCI ANNOUNCEMENTS SCHEDULED FOR NOVEMBER 13, 2003

Geneva, November 6, 2003. On November 13, 2003, MSCI will announce changes to the MSCI Standard Index Series and the MSCI Pan-Euro and Euro Indices, resulting from the November 2003 Quarterly Index Review. In addition, MSCI will announce changes to the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series and the MSCI US Equity Indices, resulting from the November 2003 Semi-Annual Index Review. The changes will affect the indices as of the close of November 28, 2003.

MSCI will post the list of additions to and deletions from the indices on its web site, www.msci.com, at 10:15 p.m. Central European Time (CET).

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, and Reuters public pages MSCIA and following.

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