MSCI ANNOUNCEMENTS SCHEDULED FOR AUGUST 17, 2004

Geneva, August 10, 2004. On August 17, 2004, MSCI will announce the results of the August 2004 Quarterly Index Review for the MSCI Standard and Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI Pan-Euro and Euro Indices as well as the MSCI US Equity Indices. All changes will be effective as of the close of August 31, 2004.

MSCI will post the list of additions to and deletions from the indices on its website, www.msci.com, at 10:15 p.m. Central European Time (CET).

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, and Reuters public pages MSCIA and following.

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