

MSCI[®] press release

MSCI ANNOUNCEMENTS SCHEDULED FOR NOVEMBER 16, 2004

Geneva, November 09, 2004. On November 16, 2004, MSCI, will announce the results of the November 2004 Quarterly Index Review for the MSCI Standard Index Series, the Semi-Annual Index Review for the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series and the MSCI US Equity Indices as well as the November 2004 Quarterly Index Review for the MSCI Pan-Euro and Euro Indices. All changes will be effective as of the close of November 30, 2004.

MSCI will post the list of additions to and deletions from the indices on its website, www.msci.com, at 10:15 p.m. Central European Time (CET).

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, and Reuters public pages MSCIA and following.

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

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