

MSCI[®] press release

MSCI TO ANNOUNCE THE RESULTS OF THE CONSULTATION ON THE MORGAN STANLEY REIT INDEX (RMS) ON JANUARY 11, 2005

Princeton, January 10, 2005. On January 11, 2005, MSCI will announce the results of the consultation with market participants on the Morgan Stanley REIT Index (RMS). MSCI will post the results on its website, www.msci.com, at 4:15 p.m. Eastern Standard Time. The results will be made available shortly thereafter on the AMEX website, Bloomberg page MSCN, and Reuters public pages MSCIA and following.

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

Dorsey Horowitz, MSCI, New York	+ 1 212 762 5790
Guillermo Bedit, MSCI, London	+ 44 20 7425 6660
Jammy Chan, MSCI, Hong Kong	+ 852 2848 6740
Olivia Vong, MSCI, Tokyo	+ 813 5424 5470

Ed Rowley/Patrick Linehan, Abernathy MacGregor, New York	+ 1 212 371 5999
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