

MSCI[®]

press release

MSCI ANNOUNCEMENTS SCHEDULED FOR FEBRUARY 14, 2005

Geneva, February 07, 2005. On February 14, 2005, MSCI, a leading provider of international equity, US equity, fixed income and hedge fund indices, will announce the results of the February 2005 Quarterly Index Review for the MSCI Standard and Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI Pan-Euro and Euro Indices, the MSCI US Equity Indices as well as the Morgan Stanley REIT Index (RMS). All changes will be effective as of the close of February 28, 2005.

MSCI will post the list of additions to and deletions from the indices on its website, www.msci.com, at 10:15 p.m. Central European Time (CET).

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, and Reuters public pages MSCIA and following.

About MSCI

MSCI (www.msci.com) is a leading provider of equity, fixed income and hedge fund indices, and related products and services. MSCI estimates that over USD 3 trillion is benchmarked to its indices on a worldwide basis. MSCI is headquartered in New York, with research and commercial offices around the world. In 2004, MSCI acquired Barra, Inc. (www.barra.com), a global leader in delivering risk analytics, performance measurement and attribution systems and services to managers of portfolio and firm-wide investment risk. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital International Inc., part of the global investment management group of The Capital Group Companies, Inc., is the minority shareholder.

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