

MSCI[®] Barra[®] press release

MSCI Barra Signs Agreement with FactSet Research Systems Inc. *Barra Models and Analytics to be Made Available via FactSet DIRECTIONS*

New York - November 10, 2005 - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today that it has signed an agreement with FactSet Research Systems Inc., a leading provider of portfolio analytic services to asset managers, to distribute Barra models and analytics through the FactSet DIRECTIONS platform.

“Clients can access MSCI Barra’s industry-leading risk models and analytics in a way that best fits their processes and systems,” said Rabbe Ekholm, Managing Director at MSCI Barra, “be it through our traditional best-of-breed software, integration with their internal systems, or a leading third-party platform such as FactSet.”

Chris Ellis, Director of Portfolio Analytics at FactSet, commented, “We are delighted to have signed this agreement with MSCI Barra to extend our outstanding relationship from MSCI indices to now also include Barra models and analytics. Barra’s distinctive philosophy on predicted risk is a superb complement to FactSet’s portfolio analysis capabilities.”

The Barra products will become available on FactSet DIRECTIONS in phases throughout 2006.

About MSCI Barra

MSCI (www.msci.com) develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as the benchmark for an estimated USD 3 trillion on a worldwide basis. In 2004 MSCI acquired Barra, Inc. (“Barra”). Barra analytics (www.barra.com) help the world’s largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital Group International Inc., is the minority shareholder. MSCI Barra is a service mark of Morgan Stanley Capital International Inc. (“MSCI” or “MSCI Barra”).

About Factset

FactSet Research Systems Inc. (www.factset.com) is a leading provider of global financial and economic information, including fundamental data on tens of thousands of companies worldwide. Combining more than 200 databases into its own dedicated online service, the Company also provides the tools to download, combine and manipulate the data for investment analysis. The Company, headquartered in Norwalk, Connecticut, was formed in 1978 and now conducts operations, along with its affiliates, from more than twenty-two locations worldwide, including Boston, New York, Chicago, San Mateo, London, Frankfurt, Paris, Tokyo, Hong Kong and Sydney.

###

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com.
For further information on Barra products, please visit our web site at www.barra.com

Or contact:

Dorsey Horowitz, MSCI Barra, New York	+ 1 212 762 5790
Sonal Patel, MSCI Barra, London	+ 44 20 7425 6660
Sarah Chan, MSCI Barra, Hong Kong	+ 852 2848 6740
Masao Ikeda, MSCI Barra, Tokyo	+ 813 5424 5470

PR:

Ben Curson/Clare Rowsell, Penrose Financial, London	+ 44 20 7786 4888
Ann Taylor Reed, Abernathy MacGregor, New York	+ 1 212 371 5999

The information contained in this document, including all text, data, graphs, charts and all other information (collectively, the "Information") is the property of Morgan Stanley Capital International Inc. (MSCI) and is provided for informational purposes only. Any use of MSCI indices, data or other information requires a license from MSCI. The Information may not be used to verify or correct other data, to create indices, or in connection with offering, sponsoring, managing or marketing any securities, portfolios, financial instruments or products. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, and MSCI does not endorse, approve or otherwise express any opinion regarding any issuer, securities, financial instruments or products or trading strategies that may be described or mentioned herein. Further, none of the Information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The user of the Information assumes the entire risk of any use it may make or permit to be made of it. NEITHER MSCI, ANY OF ITS AFFILIATES OR ANY OTHER THIRD PARTY INVOLVED IN MAKING OR COMPILING ANY OF THE INFORMATION MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND MSCI, ITS AFFILIATES AND EACH SUCH OTHER THIRD PARTY HEREBY EXPRESSLY DISCLAIM ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any other third party involved in making or compiling any of the Information have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Morgan Stanley Capital International, MSCI®, ACWI, EAFE®, Barra®, MSCI Barra and all other service marks referred to herein are the exclusive property of MSCI or its affiliates, except as provided below. All MSCI indices are the exclusive property of MSCI and may not be used in any way without the express written permission of MSCI. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification Standard (GICS)" is a service mark of MSCI and Standard & Poor's.