

# MSCI<sup>®</sup> Barra<sup>®</sup> press release

## **MSCI Barra will Continue to Monitor the Developments of the Canadian Income Trust Market.**

**Princeton – November 15, 2005** - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, has been consulting with the investment community regarding whether and to what extent income trusts should be part of the Canada equity universe. The recent consultation process launched by the Department of Finance of Canada on tax and other issues related to publicly listed flow-through entities, which is scheduled to close on December 31, 2005, has added an additional level of uncertainty to the future of the Income Trust market. Consequently, MSCI Barra will continue to monitor the developments surrounding the Canadian Income Trust market and to welcome feedback from the investment community on the topic.

If MSCI Barra determines to make any changes to the definition of the MSCI Canada eligible equity universe, MSCI Barra will make a public announcement in advance of any such change.

### **About MSCI Barra**

MSCI ([www.msci.com](http://www.msci.com)) develops and maintains equity, REIT, fixed income, multi-asset class and hedge fund indices that serve as the benchmark for an estimated USD 3 trillion on a worldwide basis and owns Barra, Inc. ("Barra"). Barra analytics ([www.barra.com](http://www.barra.com)) help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital International Inc., part of the global investment management group of The Capital Group Companies, Inc., is the minority shareholder. MSCI Barra is a service mark of Morgan Stanley Capital International Inc. ("MSCI" or "MSCI Barra").

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For further information on MSCI indices or MSCI data, please visit our web site at [www.msci.com](http://www.msci.com).

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