



MSCI Barra Appoints New Head of Europe, Middle East & Africa Client Business *Adam Djanogly Appointed Managing Director, EMEA Coverage*

London - March 9, 2006 - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, has appointed Adam Djanogly as Managing Director and the head of its client business in Europe, Middle East and Africa (EMEA). In this role, he will be responsible for developing and implementing the regional business strategy, as well as managing a team of sales and client service professionals based in London, Frankfurt, Paris, Milan and Johannesburg. Mr Djanogly joins MSCI Barra from Fitch Ratings where he was a Managing Director and head of business development in the EMEA region.

Baer Pettit, Global Head of Client Coverage & Marketing at MSCI Barra, said, "Adam's appointment further strengthens MSCI Barra's senior management team and we are delighted to have him on board. Over the past 18 months we have consolidated our market leading position in Europe in both the risk and index business. Adam's appointment and the continuing expansion of our client coverage teams now enable us to build upon that success. With our clients' strong demand for multi-asset class solutions, Adam's background is a great fit."

Henry Fernandez, President and CEO of MSCI Barra, added, "Adam's proven track record as a business builder makes him an ideal choice to lead the EMEA team."

Mr Djanogly has over 20 years of experience in the financial markets. During his tenure at Fitch Ratings, he was initially responsible for developing the European structured finance business, and then for all business development in EMEA. Mr Djanogly also has extensive experience in fixed income and commodities sales and trading. He is based in London and reports to Mr Pettit.

About MSCI Barra

MSCI (www.msci.com) develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as the benchmark for an estimated USD 3 trillion on a worldwide basis. In 2004 MSCI acquired Barra, Inc. ("Barra"). Barra analytics (www.barra.com) help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital Group International, Inc. is the minority shareholder. MSCI Barra is a service mark of Morgan Stanley Capital International Inc. ("MSCI" or "MSCI Barra").

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For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or for Barra products, please visit our web site at www.barra.com

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