



PRESS RELEASE

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David Brierwood Appointed Chief Operating Officer of MSCI Barra

London – July 18, 2006 - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today that David Brierwood has joined MSCI Barra as a Managing Director and Chief Operating Officer. Mr. Brierwood will be based in London and report to Henry Fernandez, MSCI Barra's President and Chief Executive Officer. Mr. Brierwood joins MSCI Barra after a 20-year career at Morgan Stanley where he held a variety of senior positions in both London and New York. His experience includes Global Risk Manager of the Morgan Stanley Equity Division, Chief Operating Officer of Morgan Stanley's securities businesses, and, most recently, leading Morgan Stanley's firmwide program to implement global regulation relating to Basel II and the SEC's Consolidated Supervisory Entity agreements.

Mr. Brierwood's primary focus will be on taking MSCI Barra's product capabilities, data quality, software and related products and services to the next level of development, commensurate with meeting and exceeding the needs of MSCI Barra's clients worldwide.

"Our goal is to provide a comprehensive set of products, services and tools to support the investment process of investors in all major asset classes. David's proven leadership and management skills will help to provide the focus and direction to make this happen," said Henry Fernandez, President and CEO of MSCI Barra. "The addition of a senior executive of David Brierwood's caliber demonstrates our strong commitment to meeting the needs of our clients worldwide. We are very pleased that David has agreed to join our strong and rapidly growing team."

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About MSCI Barra

MSCI Barra develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

For further information on MSCI Barra, please visit our web site at www.msribarra.com

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