

## MSCI Barra Announcement on Proposed Enhancements to its Indices Scheduled for November 16, 2006

**Geneva – November 15, 2006** – On November 16, 2006, MSCI Barra, the leading provider of benchmark indices and risk management analytics products, will publish the consultation document for an updated proposal to enhance the existing MSCI Standard and Small Cap Indices and on a proposed plan to transition the existing indices to the enhanced methodology.

MSCI Barra will post the consultation document on its website under the consultation section, <http://www.mscibarra.com/products/consultations/>, at 10:15 p.m. Central European Time (CET).

The announcement for the publication of the consultation document will be made available shortly thereafter on Bloomberg page MSCN, and Reuters public pages MSCIA.

Please note that this consultation may or may not lead to the adoption of the methodology and the transition plan as proposed in the document. As previously announced the final methodology and the final transition plan will be announced on or before March 31, 2007.

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### About MSCI Barra

MSCI Barra develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

**For further information on MSCI Barra, please visit our web site at [www.mscibarra.com](http://www.mscibarra.com)**

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