

## MSCI Barra to Announce Methodology for the MSCI Global Investable Market Indices and Transition Plan for the MSCI Standard and Small Cap Indices

**Geneva – March 21, 2007** - MSCI Barra, the leading provider of benchmark indices and risk management analytics products, has concluded its consultation on its updated proposal to enhance the existing MSCI Standard and Small Cap Indices and on its proposed plan to transition the existing indices to the Global Investable Markets Indices methodology.

On March 28, 2007, at 11:00 p.m. Central European Time (CET), MSCI Barra will announce, on its website [www.mscibarra.com](http://www.mscibarra.com), the details of the finalized methodology for the MSCI Global Investable Market Indices and the plan for transitioning the MSCI Standard and Small Cap Indices to the methodology.

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, and Reuters public pages MSCIA and following. MSCI will distribute detailed information to clients through Options P, Q, T, GVG DM and GVG EM beginning immediately after the announcement appears on Bloomberg and/or Reuters.

Further information on the MSCI International Equity Indices can be found on [www.mscibarra.com](http://www.mscibarra.com).

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### About MSCI Barra

MSCI Barra develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

**For further information on MSCI Barra, please visit our web site at [www.mscibarra.com](http://www.mscibarra.com)**

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