

MSCI Barra to Publish Clarifications and Updates to the MSCI Standard, Small Cap and Domestic Indices Methodology Documents

Geneva – March 23, 2007 - MSCI Barra, the leading provider of benchmark indices and risk management analytics products, will publish updated methodology documents for its Standard, Small Cap, Global Value and Growth and Domestic Indices as well as an updated Corporate Event Methodology book on March 28, 2007. These updated methodology books will include, amongst other things, modifications on guidelines for country classification of companies, treatment of equity offerings, style reviews following corporate events and the announcement policy. The updated documents will be posted on MSCI Barra website www.mscibarra.com shortly after the announcements on the methodology for the MSCI Global Investable Market Indices and the transition plan for the MSCI Standard and Small Cap Indices to this methodology.

As per a previous announcement, on March 28, 2007, at 11:00 p.m. Central European Time (CET), MSCI Barra will announce, on its website www.mscibarra.com, the details of the finalized methodology for the MSCI Global Investable Market Indices and the plan for transitioning the MSCI Standard and Small Cap Indices to the methodology.

Further information on the MSCI International and Domestic Equity Indices can be found on www.mscibarra.com.

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About MSCI Barra

MSCI Barra develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

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