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## MSCI BARRA ANNOUNCEMENTS SCHEDULED FOR MAY 3, 2007

**Geneva, April 26, 2007.** On May 3, 2007, MSCI Barra, a leading provider of benchmark indices and risk management analytics products, will announce the results of the May 2007 Annual Full Country Index Review for the MSCI Standard Index Series, the MSCI Pan-Euro and Euro Indices, the MSCI GDP Index series, and the Semi-Annual Index Review for the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI High Dividend Yield Indices, the MSCI KOKUNAI Japan Equity Indices, the MSCI US Equity Indices as well as the MSCI US REIT Index. All changes will be effective as of the close of May 31, 2007.

In addition, MSCI Barra will announce on the same day the pro-forma list of constituents of the MSCI Global Investable Market Indices, including the new Large Cap, Mid Cap, and Investable Market Indices as well as the Provisional Standard and Provisional Small Cap indices.

MSCI will post the list of additions to and deletions from the existing indices as well as the results of the initial construction of the Global Investable Market Indices on its website, [www.mscibarra.com](http://www.mscibarra.com), at 11:00 p.m. Central European Time (CET).

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, Reuters public pages MSCIA and following, and at [www.mscibarra.com](http://www.mscibarra.com). For the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI KOKUNAI Japan Equity Indices, a summary of the announcement will be made available at [www.mscibarra.com](http://www.mscibarra.com).

Separately, on May 15, 2007, MSCI Barra will announce the results of the May 2007 Annual Full Country Index Review for the MSCI China A Index and the Semi-Annual Index Review for the MSCI China A Value and Growth Index Series.

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### About MSCI Barra

MSCI Barra develops and maintains equity, hedge fund and REIT indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

**For further information on MSCI Barra, please visit our web site at [www.mscibarra.com](http://www.mscibarra.com)**

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