
MSCI BARRA AUGUST AND NOVEMBER INDEX REVIEW ANNOUNCEMENTS ARE SCHEDULED FOR AUGUST 16 AND NOVEMBER 5, 2007

Geneva, July 31, 2007 - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, will announce the results of the August and November 2007 Index Reviews on August 16, 2007 and November 5, 2007, respectively.

On August 16, 2007, MSCI Barra will announce the results of the August 2007 Quarterly Index Review for the MSCI Global Investable Market Indices, the MSCI Standard Index Series, the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI High Dividend Yield Indices, the Pan-Euro and Euro Indices, the MSCI KOKUNAI Japan Equity Indices, the MSCI US Equity Indices, the MSCI US REIT Index, as well as the MSCI China A Index and the MSCI China A Value and Growth Index Series. All changes will be effective as of the close of August 31, 2007.

MSCI will post the list of additions to and deletions from the indices on its website, www.msclubarra.com, shortly after 11:00 p.m. Central European Time (CET).

As previously announced, the results of the November 2007 Index Review will be made available earlier than usual in order to facilitate the transition to the MSCI Global Investable Market Indices methodology.

The final list of additions and deletions for the first phase of the transition for the MSCI Standard Index Series, the MSCI Small Cap Index Series and all indices derived from the Standard Indices (such as the Value and Growth Indices) will be announced on November 5, 2007. In addition, the results of the November 2007 Index Review for the MSCI Global Investable Market Indices, the MSCI Standard Index Series, the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI High Dividend Yield Indices, the Pan-Euro and Euro Indices, the MSCI KOKUNAI Japan Equity Indices, the MSCI US Equity Indices as well as the MSCI US REIT Index will also be announced on this date.

The MSCI Standard and the MSCI Small Cap Indices as well as all indices derived from the MSCI Standard Indices will follow the two phase transition to the Global Investable Market Indices methodology. The two phases will occur as of the close of November 30, 2007 and May 30, 2008, respectively. The MSCI Euro and Pan Euro Indices will be transitioned in one single phase in November 2007.

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About MSCI Barra

MSCI Barra develops and maintains equity, hedge fund and REIT indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

MSCI Barra was recently voted "Index Provider of the Year" at the 2007 Global Pensions Magazine Awards.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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