MSCI BARRA NOVEMBER INDEX REVIEW ANNOUNCEMENT SCHEDULED FOR NOVEMBER 5, 2007

Geneva, October 25, 2007 - On November 5, 2007, MSCI Barra will announce the results of the November 2007 Index Review for the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and Euro Indices, the MSCI KOKUNAI Japan Equity Indices, the MSCI US Equity Indices, the MSCI US REIT Index and the MSCI Global Islamic Indices. All changes will be effective as of the close of November 30, 2007.

MSCI Barra will post the list of additions to and deletions from the indices on its website, www.mscibarra.com, shortly after 10:15 p.m. Central European Time (CET).

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, and Reuters public pages MSCIA and following. MSCI will distribute detailed information to clients through Option Announcements beginning immediately after the announcement appears on Bloomberg and/or Reuters. For the MSCI US Equity Indices, the MSCI US REIT Index and the MSCI KOKUNAI Japan Equity Indices a summary of the announcement will be made available at www.mscibarra.com.

Separately, on November 15 2007, MSCI Barra will announce the results of the November 2007 Quarterly Index Review for the MSCI China A Index and the Semi-Annual Index Review for the MSCI China A Value and Growth Indices.

About MSCI Barra

MSCI Barra develops and maintains equity, hedge fund, and REIT indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra’s risk models and analytics products help the world’s largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

MSCI Barra was voted “Index Provider of the Year” at the 2007 Global Pensions Magazine Awards.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

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