

# MSCI<sup>®</sup> press release

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## **MSCI GLOBAL VALUE AND GROWTH INDEX SERIES AUGUST 2004 QUARTERLY INDEX REVIEW**

**Geneva, August 17, 2004.** MSCI announced today changes to the MSCI Global Value and Growth Index Series that will be effective as of the close of August 31, 2004. These changes result from the August 2004 Quarterly Index Review of the MSCI Standard Index Series.

Effective as of the close of August 31, 2004, Globe Trade Centre (Poland) will be fully allocated to the MSCI Global Value Index Series. Terna (Italy), Oriflame Cosmetics (Sweden) and Zentiva (Czech Republic) will be fully allocated to the MSCI Global Growth Index Series.

As a reminder, style reviews during Quarterly Index Reviews are only conducted for new additions to the MSCI Standard Index Series. All securities deleted from the MSCI Standard Index Series as a result of the Quarterly Index Review will also be deleted from the MSCI Global Value and Growth Index Series.

In addition, there will be changes for certain constituents resulting from the quarterly review of free float estimates and quarterly updates in number of shares for the MSCI Standard Index Series, which will also be effective as of the close of August 31, 2004.

The results of the August 2004 Quarterly Index Review for the MSCI Standard Index Series, the MSCI Small Cap Index Series, the MSCI US Equity Indices as well as the MSCI Pan-Euro and Euro Indices have also been posted on MSCI's web site at [www.msci.com](http://www.msci.com).

**For further information on MSCI indices or MSCI data, please visit our web site at [www.msci.com](http://www.msci.com) or contact:**

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