MSCI CHINA A INDEX AUGUST 2005 QUARTERLY INDEX REVIEW

Shanghai, August 17, 2005. MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI China A Index that will be effective as of the close of August 31, 2005. These changes result from the August 2005 Quarterly Index Review. The full list of additions to and deletions from the MSCI China A Index has been posted on MSCI's web site at http://www.msci.com/china.

Effective as of the close of August 31, 2005, 3 securities will be deleted from the MSCI China A Index. The deletions are Irico Display Devices A (600707), Xinxiang Chem Fiber A (000949) and Henan Star Hi Tech A (000676).

There will be no additions to the MSCI China A Index.

In addition, there will be changes for certain constituents resulting from the quarterly review of the free float estimates and quarterly updates in the number of shares of the MSCI China A Index. These changes will also be effective as of the close of August 31, 2005.

The results of the August 2005 Quarterly Index Review for the MSCI Standard Index Series, the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI US Equity Indices, the MSCI Pan-Euro and Euro Indices as well as the MSCI US REIT Index have also been posted on MSCI’s web site at www.msci.com.

About MSCI Barra

MSCI (www.msci.com) develops and maintains equity, REIT, fixed income, multi-asset class and hedge fund indices that serve as the benchmark for an estimated USD 3 trillion on a worldwide basis and owns Barra, Inc. (“Barra”). Barra analytics (www.barra.com) help the world’s largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital International Inc., part of the global investment management group of The Capital Group Companies, Inc., is the minority shareholder. MSCI Barra is a service mark of Morgan Stanley Capital International Inc. (“MSCI” or “MSCI Barra”).

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