

MSCI[®] Barra[®] press release

MSCI US EQUITY INDICES AUGUST 2005 QUARTERLY INDEX REVIEW

Princeton, August 16, 2005. MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI US Equity Indices that will be effective as of the close of August 31, 2005. These changes result from the August 2005 Quarterly Index Review. The full list of additions to and deletions from the MSCI US Equity Indices have been posted on MSCI's web site at <http://www.msci.com/us>.

One security, EOG Resources Inc., will be added to the MSCI US Large Cap 300 Index. EOG Resources Inc. will also be added to the MSCI US Large Cap Growth Index. There will be no deletions from the MSCI US Large Cap 300 Index.

The additions to the MSCI US Mid Cap 450 Index are NII Holdings Inc. and Urban Outfitters Inc. Both securities will also be added to the MSCI US Mid Cap Growth Index. There will be six securities deleted from the MSCI US Mid Cap 450 Index.

Five securities will be added to the MSCI US Small Cap 1750 Index. They are Cox Radio Inc, Doral Financial Corporation, Entercom Communications Corp., Citadel Broadcasting Corporation and Rent-A-Center Inc. These securities will also be added to the MSCI US Small Cap Value Index. Two securities will be deleted from the MSCI US Small Cap 1750 Index.

There will be no additions to or deletions from the MSCI US Micro Cap Index.

In addition, there will be changes for certain constituents resulting from the quarterly review of the free float estimates and quarterly updates in the number of shares of the constituents of the MSCI US Equity Indices. These changes will also be effective as of the close of August 31, 2005.

The results of the August 2005 Quarterly Index Review for the MSCI US REIT Index, the MSCI Standard Index Series, the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI Pan-Euro and Euro Indices as well as the MSCI China A Index have also been posted on MSCI's web site at www.msci.com.

About MSCI Barra

MSCI (www.msci.com) develops and maintains equity, REIT, fixed income, multi-asset class and hedge fund indices that serve as the benchmark for an estimated USD 3 trillion on a worldwide basis and owns Barra, Inc. ("Barra"). Barra analytics (www.barra.com) help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital International Inc., part of the global investment management group of The Capital Group Companies, Inc., is

the minority shareholder. MSCI Barra is a service mark of Morgan Stanley Capital International Inc. (“MSCI” or “MSCI Barra”).

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For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

Dorsey Horowitz, MSCI, New York	+ 1 212 762 5790
Sonal Patel, MSCI, London	+ 44 20 7425 6660
Sarah Chan, MSCI, Hong Kong	+ 852 2848 6740
Masao Ikeda, MSCI, Tokyo	+ 813 5424 5470

PR:

Ben Curson/Clare Rowsell, Penrose Financial, London	+ 44 20 7786 4888
Patrick Linehan/Ann Taylor-Reed, Abernathy MacGregor, New York	+ 1 212 371 5999

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