
MSCI US EQUITY INDICES AUGUST 2006 QUARTERLY INDEX REVIEW

New York, August 17, 2006. MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI US Equity Indices that will be effective as of the close of August 31, 2006. These changes result from the August 2006 Quarterly Index Review. The full list of additions to and deletions from the MSCI US Equity Indices has been posted on MSCI Barra's website at <http://www.msclubarra.com/products/indices/us/review.jsp>.

Two securities, Celgene Corp and Loews Corp(Carolina Grp), will be added to the MSCI US Large Cap 300 Index. These securities will also be added to the MSCI US Large Cap Growth Index. There will be no deletions from the MSCI US Large Cap 300 Index.

The additions to the MSCI US Mid Cap 450 Index are Trizec Properties and Western Gas Resources. Trizec Properties will be added to the MSCI US Mid Cap Value Index and Western Gas Resources will be added to the MSCI US Mid Cap Growth Index.

One security, Belo Corp A, will be added to the MSCI US Small Cap 1750. It will also be added to the MSCI US Small Cap Value Index.

There will be no additions to or deletions from the MSCI US Micro Cap Index.

In addition, there will be changes for certain constituents resulting from significant changes in free float estimates and updates in number of shares. These changes will also be effective as of the close of August 31, 2006.

The results of the August 2006 Quarterly Index Review for the MSCI Standard Index Series, the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI US REIT Index, the MSCI Kokunai Japan Equity Indices, the MSCI Pan-Euro and Euro Indices, the MSCI China A Index and the MSCI China A Value and Growth Index Series have also been posted on MSCI Barra's web site at www.msclubarra.com.

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About MSCI Barra

MSCI Barra develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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