



PRESS RELEASE

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MSCI PAN-EURO AND EURO INDICES AUGUST 2007 QUARTERLY INDEX REVIEW

Geneva – August 16, 2007 – MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI Pan-Euro and Euro Indices that will be made as of the close of August 31, 2007. These changes result from the August 2007 Quarterly Index Review of the MSCI Global Standard Indices. The full list of pro forma constituents of the MSCI Pan-Euro and Euro Indices has been posted on MSCI Barra's web site at <http://www.msclubarra.com>.

There will be one addition to, and no deletions from, the MSCI Pan-Euro and Euro Indices. There will be changes to certain constituents in the MSCI Pan-Euro and Euro Indices resulting from the quarterly review of free float estimates and the quarterly update in the number of shares.

The MSCI Pan-Euro and Euro Indices are subsets of the broader MSCI Europe and EMU Indices, respectively, and aim to capture 90% of the market capitalization of the broader benchmarks. They are specifically designed to include the largest and most liquid securities from the broader indices, as they aim to be able to serve as the basis for derivative contracts, exchange traded funds and other index-based investment products.

As a reminder, the MSCI Pan-Euro and Euro methodology will evolve to the methodology for the Large Cap Index under the Global Investable Market Indices framework. Consequently, the enhanced MSCI Pan Euro Index will be identical to the MSCI Large Cap Europe Index and the enhanced MSCI Euro Index will be identical to the MSCI Large Cap EMU Index under the MSCI Global Investable Market Indices methodology.

The results of the August 2007 Quarterly Index Review for the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI Japan KOKUNAI Indices, the MSCI Global Islamic Indices, the MSCI China A Index and the MSCI China A Value and Growth Indices, as well as for the MSCI Global Investable Market Indices have also been posted on MSCI Barra's web site at www.msclubarra.com.

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About MSCI Barra

MSCI Barra develops and maintains equity, hedge fund and REIT indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

MSCI Barra was recently voted "Index Provider of the Year" at the 2007 Global Pensions Magazine Awards.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

For media enquiries please contact:

Sally Todd | Clare Milton, Penrose Financial, London + 44.20.7786.4888
Pen Pendleton | Ann Taylor Reed, Abernathy MacGregor, New York + 1.212.371.5999

MSCI Barra Global Client Service:

Aatish Suchak, MSCI Barra, London + 44.20.7618.2222
Dorsey Horowitz, MSCI Barra, New York + 1.212.762.5790
Jackson Wang, MSCI Barra, San Francisco + 1.415.576.2323
Alick Lei, MSCI Barra, Hong Kong + 852.2848.7333
Pavithra Ramasubban, MSCI Barra, Sydney + 61.2.9220.9333
Jun Nishiyama, MSCI Barra, Tokyo + 813.5424.5470

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