



PRESS RELEASE

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MSCI GLOBAL VALUE AND GROWTH INDICES AUGUST 2007 QUARTERLY INDEX REVIEW

Geneva, August 16, 2007. MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI Global Value and Growth Indices that will be made as of the close of August 31, 2007. These changes result from the August 2007 Quarterly Index Review of the MSCI Global Standard Indices.

CPFL Energia (Brazil) and Egypt Kuwait Holding (Egypt) will be fully allocated to the MSCI Global Value Indices. McDermott International (US), Foster Wheeler Corporation (US), Time Warner Cable (US), Henkel Stamm (Germany), Dynergy (US), First Solar (US) will be fully allocated to the MSCI Global Growth Indices. Country Garden Holdings (China) will be partially allocated to the MSCI Global Value and Growth Indices with a Value Inclusion Factor of 0.5.

As a reminder, style reviews during Quarterly Index Reviews are only conducted for new additions to the MSCI Global Standard Indices. All securities deleted from the MSCI Global Standard Indices as a result of the Quarterly Index Review will also be deleted from the MSCI Global Value and Growth Indices.

In addition, there will be changes to certain constituents in the MSCI Global Value and Growth Indices resulting from the quarterly review of free float estimates and quarterly updates in the number of shares for the MSCI Global Standard Indices, which will also be effective as of the close of August 31, 2007

The results of the August 2007 Quarterly Index Review for the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI High Dividend Yield Indices, the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI Japan KOKUNAI Indices, the MSCI Global Islamic Indices, the MSCI China A Index and the MSCI China A Value and Growth Indices, as well as for the MSCI Global Investable Market Indices have also been posted on MSCI Barra's web site at www.msclubarra.com.

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About MSCI Barra

MSCI Barra develops and maintains equity, hedge fund and REIT indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

MSCI Barra was recently voted "Index Provider of the Year" at the 2007 Global Pensions Magazine Awards.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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