



PRESS RELEASE

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## MSCI GLOBAL SMALL CAP INDICES AUGUST 2007 QUARTERLY INDEX REVIEW

**Geneva, August 16, 2007** - MSCI Barra, a leading global provider of benchmark indices and risk management analytics products, announced today changes to the MSCI Global Small Cap Indices that will be made as of the close of August 31, 2007. These changes result from the August 2007 Quarterly Index Review.

Four securities will be added to the MSCI Global Small Cap Indices and no securities will be deleted. These changes are driven by the migrations between the MSCI Provisional Global Standard and MSCI Provisional Global Small Cap Indices following the August 2007 Quarterly Index Review conducted under the principles of the Global Investable Market Indices methodology.

The quarterly review of free float estimates results in changes in Foreign Inclusion Factors (FIFs) for 23 securities in the MSCI Global Small Cap Indices. FIFs adjust the market capitalization of securities for free float available to foreign investors. These changes reflect the evolution of shareholdings, changes in Foreign Ownership Limits (FOLs), changes in Limited Investability Factors (LIFs) or the reclassification of certain shareholders.

The results of the August 2007 Quarterly Index Review for the MSCI Global Standard Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and Euro Indices, the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI Japan KOKUNAI Indices, the MSCI Global Islamic Indices, the MSCI China A Index, the MSCI China A Value and Growth Indices, as well as for the MSCI Global Investable Market Indices have also been posted on MSCI Barra's web site at [www.msclubarra.com](http://www.msclubarra.com).

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### About MSCI Barra

MSCI Barra develops and maintains equity, hedge fund and REIT indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

MSCI Barra was recently voted "Index Provider of the Year" at the 2007 Global Pensions Magazine Awards.

**For further information on MSCI Barra, please visit our web site at [www.msclubarra.com](http://www.msclubarra.com)**

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