



PRESS RELEASE

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## MSCI GLOBAL STANDARD INDICES AUGUST 2007 QUARTERLY INDEX REVIEW

**Geneva, August 16, 2007** - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI Global Standard Indices that will be made as of the close of August 31, 2007. These changes result from the August 2007 Quarterly Index Review. The full list of additions to and deletions from the MSCI Global Standard Indices has been posted on MSCI Barra's web site at <http://www.msclubarra.com>.

In order to minimize changes not related to the transition to the MSCI Investable Market Indices, all changes in the MSCI Global Standard Indices have been coordinated with the MSCI Provisional Global Standard Indices. Newly eligible companies that will be added to the MSCI Provisional Global Standard Indices as a result of the August 2007 Quarterly Index Review will also be added to the MSCI Global Standard Indices. The migrations of companies between the MSCI Provisional Standard Indices and the MSCI Provisional Small Cap Indices will also be reflected in the MSCI Global Standard Indices.

Nine securities will be added to, and five securities will be deleted from, the MSCI Global Standard Indices. Time Warner Cable A (US), Henkel Stamm (Germany), Country Garden Holdings (China), CPFL Energia (Brazil), McDermott International (US), Foster Wheeler Corporation (US), First Solar (US), Dynergy A (US) and Egypt Kuwait Holding (Egypt) will be added to the MSCI Global Standard Indices. The deletions are Convergys Corporation (US), Tenet Healthcare Corporation (US), Corporate Executive Board Company (US), Circuit City (US) and Transmile Group (Malaysia). Time Warner Cable, Henkel Stamm, Country Garden Holdings and CPFL Energia are new additions to the MSCI Investable Market Indices, while other additions to the MSCI Global Standard Indices are migrations from the MSCI Provisional Global Small Cap to the MSCI Provisional Global Standard Indices. All deletions are migrations from the MSCI Provisional Global Standard Indices to the MSCI Provisional Global Small Cap Indices.

In addition, there will be changes to certain constituents in the MSCI Global Standard Indices resulting from the quarterly review of free float estimates and quarterly updates in the number of shares for the MSCI Global Standard Indices, which will also be effective as of the close of August 31, 2007

The results of the August 2007 Quarterly Index Review for the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI Japan KOKUNAI Indices, the MSCI Global Islamic Indices, the MSCI China A Index and the MSCI China A Value and Growth Indices, as well as for the MSCI Global Investable Market Indices have also been posted on MSCI Barra's web site at [www.msclubarra.com](http://www.msclubarra.com).

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## About MSCI Barra

MSCI Barra develops and maintains equity, hedge fund and REIT indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

MSCI Barra was recently voted "Index Provider of the Year" at the 2007 Global Pensions Magazine Awards.

For further information on MSCI Barra, please visit our web site at [www.msclubarra.com](http://www.msclubarra.com)

### For media enquiries please contact:

Sally Todd | Clare Milton, Penrose Financial, London + 44.20.7786.4888  
Pen Pendleton | Ann Taylor Reed, Abernathy MacGregor, New York + 1.212.371.5999

### MSCI Barra Global Client Service:

Aatish Suchak, MSCI Barra, London + 44.20.7618.2222  
Dorsey Horowitz, MSCI Barra, New York + 1.212.762.5790  
Jackson Wang, MSCI Barra, San Francisco + 1.415.576.2323  
Alick Lei, MSCI Barra, Hong Kong + 852.2848.7333  
Pavithra Ramasubban, MSCI Barra, Sydney + 61.2.9220.9333  
Jun Nishiyama, MSCI Barra, Tokyo + 813.5424.5470

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