
MSCI US EQUITY INDICES AUGUST 2007 QUARTERLY INDEX REVIEW

New York - August 16, 2007 - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI US Equity Indices that will be made as of the close of August 31, 2007. These changes result from the August 2007 Quarterly Index Review. The full list of additions to and deletions from the MSCI US Equity Indices has been posted on MSCI Barra's web site at <http://www.msclubarra.com/products/indices/us/review/jsp>.

Two securities, Precision Castparts Corp, and Garmin Ltd will migrate from the current MSCI US Mid Cap 450 Index to the pro forma MSCI US Large Cap 300 Index, as their rebalancing ranks are above the mid cap upper buffer rank of 201. For the MSCI US style indices, both securities will be added to the MSCI US Large Cap Growth Index with a Growth Inclusion Factor (GIF) of 1.00. There will be no deletions from the MSCI US Large Cap 300 Index.

Two securities, Dade Behring Holdings, and Sunpower Corp A will migrate from the current MSCI US Small Cap 1750 Index to the pro forma MSCI US Mid Cap 450 Index, as their rebalancing ranks are above the mid cap upper buffer rank of 551. For the MSCI US style indices, both securities will be added to the MSCI US Mid Cap Growth Index with a Growth Inclusion Factor (GIF) of 1.00.

There will be no additions to the MSCI US Small Cap 1750 Index.

There will be no additions to or deletions from the MSCI US Micro Cap Index.

In addition, there will be changes for certain constituents resulting from significant changes in free float estimates and updates in number of shares. These changes will also be effective as of the close of August 31, 2007.

The results of the August 2007 Quarterly Index Review for the MSCI US REIT Index, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Index Series, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and Euro Index Series, the MSCI Japan KOKUNAI Indices, the MSCI Global Islamic Indices, the MSCI China A Index Series and the MSCI China A Value and Growth Indices, as well as for the MSCI Global Investable Market Indices have also been posted on MSCI Barra's web site at www.msclubarra.com.

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About MSCI Barra

MSCI Barra develops and maintains equity, hedge fund, and REIT indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

MSCI Barra was recently voted "Index Provider of the Year" at the Global Pensions Magazine Awards.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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