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## MSCI US REIT INDEX AUGUST 2007 QUARTERLY INDEX REVIEW

**New York – August 16, 2007** - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI US REIT Index that will be made as of the close of August 31, 2007. These changes result from the August 2007 Quarterly Index Review.

There will be no additions to or deletions from the MSCI US REIT Index. A total of 94 securities will have updates in their number of shares, nine of which will be in excess of 5% of the security's total shares outstanding. The Domestic Inclusion Factor (DIF) for one security will change to accurately reflect the availability of shares.

The MSCI US REIT Index is comprised of REIT securities that are included in the MSCI US Investable Market 2500 Index, with the exception of:

- REITs classified in the Mortgage REITs Sub-Industry, and
- REITs classified in the Specialized REITs Sub-Industry that do not generate a majority of their revenue and income from real estate rental and related leasing operations.

There are no new additions to or deletions from the MSCI US REIT Index as part of the Quarterly Index Review. However, a deletion or addition may arise due to a corporate event or early inclusion coinciding with the Quarterly Index Review or from corrections to the MSCI US REIT Index eligible universe.

The results of the August 2007 Quarterly Index Review for the MSCI US Equity Indices, MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Index Series, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and Euro Indices, the MSCI Japan KOKUNAI Equity Indices, the MSCI Global Islamic Indices, the MSCI China A Index Series and the MSCI China A Value and Growth Indices, as well as for the MSCI Global Investable Market Indices have also been posted on MSCI Barra's web site at [www.msclubarra.com](http://www.msclubarra.com).

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### About MSCI Barra

MSCI Barra develops and maintains equity, hedge fund, and REIT indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

MSCI Barra was recently voted "Index Provider of the Year" at the Global Pensions Magazine Awards.

**For further information on MSCI Barra, please visit our web site at [www.msclubarra.com](http://www.msclubarra.com)**

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