
MSCI ASIA APEX 50 INDEX

AUGUST 2008 QUARTERLY INDEX REVIEW

Geneva – August 13, 2008 - MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today changes that will be made to the MSCI Asia APEX 50 Index as of the close of August 29, 2008. These changes result from the August 2008 Quarterly Index Review. The full list of additions to and deletions from the MSCI Asia APEX 50 Index has been posted on MSCI Barra's web site at http://www.msclubarra.com/products/indices/apex/index_review.html.

There will be one addition to and one deletion from the MSCI Asia APEX 50 Index. The addition is KT&G CORP (KOREA TOBACCO) (Korea). The deletion is NHN CORP (Korea).

In addition, there will be changes to certain constituents of the MSCI Asia APEX 50 Index resulting from the quarterly updates of the free float estimates and the number shares. These changes will be made as of the close of August 29, 2008.

The results of the August 2008 Quarterly Index Review for MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI Frontier Markets Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI KOKUNAI Japan Equity Indices, the MSCI Global Islamic Indices, the MSCI US Equity Indices, the MSCI US REIT Index as well as the MSCI China A Index have also been posted on MSCI Barra's web site at www.msclubarra.com.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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