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## MSCI KOKUNAI JAPAN EQUITY INDICES

### *AUGUST 2008 QUARTERLY INDEX REVIEW*

**Geneva - August 13, 2008** - MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today changes that will be made to the MSCI KOKUNAI Japan Equity Indices as of the close of August 29, 2008. These changes result from the August 2008 Quarterly Index Review. The full list of additions to and deletions from the MSCI KOKUNAI Japan Equity Indices has been posted on MSCI Barra's web site at <http://www.msclubarra.com/products/indices/kokunai/en/review.jsp>.

One security will be added to and no securities will be deleted from the MSCI KOKUNAI Large Cap 200 Index. The addition is Kyowa Hakko Kogyo Co, which will migrate from the MSCI KOKUNAI Mid Cap 400 Index.

There will be two additions to and six deletions from the MSCI KOKUNAI Mid Cap 400 Index. The two additions are GS Yuasa Corp and Toyo Engineering Corp, which will migrate from the MSCI KOKUNAI Small Cap 900 Index.

Five securities will be added to and two securities will be deleted from the MSCI KOKUNAI Small Cap 900 Index. The five additions are Daikyo, Usen Corp, Atrium Co, En-Japan and Urban Corp, which will migrate from the MSCI KOKUNAI Mid Cap 400 Index.

There will be no additions to or deletions from the MSCI KOKUNAI Micro Cap Index.

In addition, there will be changes to certain constituents of the MSCI KOKUNAI Japan Equity Indices resulting from the quarterly review of the free float estimates and quarterly updates in the number of shares. These changes will also be made as of the close of August 29, 2008.

The results of the August 2008 Quarterly Index Review for MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI Frontier Markets Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI Asia APEX 50 Index, the MSCI Global Islamic Indices, the MSCI US Equity Indices, the MSCI US REIT Index as well as the MSCI China A Index have also been posted on MSCI Barra's web site at [www.msclubarra.com](http://www.msclubarra.com).

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#### **About MSCI Barra**

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

**For further information on MSCI Barra, please visit our web site at [www.msclubarra.com](http://www.msclubarra.com)**

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