

MSCI Equity Indices August 2011 Index Review

Geneva – August 16, 2011 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indices, portfolio risk and performance analytics and corporate governance services, announced today the results of the August 2011 Quarterly Index Review for the MSCI Equity Indices - including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indices, as well as the MSCI Global Value and Growth Indices, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indices, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI US Equity Indices, the MSCI US REIT Index, as well as the MSCI China A Indices. All changes will be implemented as of the close of August 31, 2011. These changes have been posted on MSCI's web site at http://www.msci.com/products/indices/size/standard/index_review.html.

MSCI Global Standard Indices: Five securities will be added to and three securities will be deleted from the MSCI All Country World Index (ACWI). The additions to the MSCI World Index are Fossil (US), GKN (GB), New Gold (CA) and Precision Drilling Corporation (CA). The only addition to the MSCI Emerging Markets Index is Dongyue Group (CN).

MSCI Global Small Cap Indices: There will be three additions to and 24 deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indices: There will be no additions to and 19 deletions from the MSCI ACWI Investable Market Index.

MSCI Global All Cap Indices: There will be no additions to and 32 deletions from the MSCI World All Cap Index.

MSCI Global Value and Growth Indices: As part of the Quarterly Index Reviews, securities added to or deleted from the MSCI Global Standard Indices are added to or deleted from the MSCI Global Value and Growth Indices. For the MSCI Global Growth Indices, the additions will be Fossil (US), GKN (GB), New Gold (CA) and Dongyue (CN). For the MSCI Global Value Indices, the only addition will be Precision Drilling (CA).

MSCI Frontier Markets Indices: There will be no additions to or deletions from the MSCI Frontier Markets Index.

The MSCI Frontier Markets Small Cap Index will have no additions and one deletion.

MSCI Global Islamic Indices: Thirty-nine securities will be added to and 23 will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index are Intel Corp (US), Hon Hai Precision Ind Co (TW), and Chesapeake Energy Corp (US). There are no additions to and no deletions from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia Islamic Index.

MSCI US Equity Indices: There will be no additions to and no deletions from the MSCI US Large Cap 300 Index. Two securities will be added to and four securities will be deleted from the MSCI US Mid Cap 450 Index. The additions to the MSCI US Mid Cap 450 Index are Polycom and American Capital Agency.

Four securities will be added to and two securities will be deleted from the MSCI US Small Cap 1750 Index. The additions to the MSCI US Small Cap 1750 Index are Lender Processing Services, Janus Capital Group, The St Joe Co. and Tellabs. There will be no additions to and no deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be two additions or upward changes in Value Inclusion Factor (VIFs), and no deletions or downward changes in VIFs. For the MSCI US Investable Market Growth Index, there will be no additions or upward changes in Growth Inclusion Factors (GIFs), and two deletions or downward changes in GIFs.

MSCI US REIT Index: There will be no additions to and no deletions from the MSCI US REIT Index.

MSCI China A Indices: There will be ten additions to and two deletions from the MSCI China A Index. The three largest additions to the MSCI China A Index are Panzihua New Steel A, China Hainan Rubber Industry A and China Avic Avionics Equipment A.

There will be no additions to and eight deletions from the MSCI China A Small Cap Index.

The results of the August 2011 Quarterly Index Review of the MSCI Pan-Euro and MSCI Euro Indices and the MSCI Global Islamic Small Cap Indices have also been posted on MSCI's web site at www.msci.com.

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices which include over 148,000 daily indices covering more than 70 countries; Barra portfolio risk and performance analytics covering global equity and fixed income markets; RiskMetrics market and credit risk analytics; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

For further information on MSCI, please visit our web site at www.msci.com

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