

## MSCI TO CONSULT ON A MARKET RECLASSIFICATION FOR THE MSCI PERU INDEXES

**New York – August 13, 2015** – MSCI Inc. (NYSE: MSCI), a leading provider of research-based indexes and analytics, announced today the launch of a consultation with the investment community on the potential market reclassification of the MSCI Peru Indexes from Emerging Markets to Frontier Markets, coinciding with the November 2015 Semi-Annual Index Review.

Currently only three securities from the MSCI Peru Equity Universe meet the relevant investability requirements applicable to Emerging Markets. In order to increase the number of potentially eligible securities, MSCI proposes to apply the minimum size requirements of the Smaller Frontier Markets<sup>1</sup>, and a minimum liquidity requirement of 5% Annualized Traded Value Ratio (ATVR) for the MSCI Peru Indexes.

As part of the reclassification of the MSCI Peru Indexes, MSCI also proposes to reclassify Southern Copper, a current constituent of the MSCI Peru Index, from the MSCI Peru to the MSCI USA Equity Universe. Potential inclusion of Southern Copper in the MSCI USA Indexes will be conditioned upon meeting all the relevant size and liquidity requirements at the time of the reclassification.

For more details on the proposal please refer to the consultation document posted on MSCI's web site: <http://www.msci.com/products/indexes/consultations/>

MSCI welcomes feedback from the investment community on the proposal and will announce the results of the consultation on or before September 30, 2015.

Please note that this consultation may or may not result in the implementation of the above mentioned reclassification.

-Ends-

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For more than 40 years, MSCI's research-based indexes and analytics have helped the world's leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research.

Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

MSCI serves 97 of the top 100 largest asset managers, based upon P&I data as of December 2014 and MSCI client data as of June 2015.

For more information, visit us at [www.msci.com](http://www.msci.com).

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<sup>1</sup> Please refer to section 5.2.1 of the MSCI Global Investable Market Indexes methodology for further details.

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