

MSCI Equity Indexes August 2015 Index Review

New York – August 13, 2015 – MSCI Inc. (NYSE: MSCI), a leading provider of research-based indexes and analytics, announced today the results of the August 2015 Quarterly Index Review for the MSCI Equity Indexes – including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indexes, the MSCI Global Value and Growth Indexes, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indexes, the MSCI Frontier Emerging Markets Index, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indexes, the MSCI Pan-Euro and MSCI Euro Indexes, the MSCI US Equity Indexes, the MSCI US REIT Index and the MSCI China A Indexes. All changes will be implemented as of the close of August 31, 2015. These changes have been posted on the Index Review web page on MSCI’s web site at <https://www.msci.com/index-review>.

MSCI Global Standard Indexes: Fifteen securities will be added to and ten securities will be deleted from the MSCI ACWI Index. In the MSCI World Index, the three largest additions measured by full company market capitalization will be Tableau Software A (USA), St. James’s Place (UK) and Ingenico Group (France). The three largest additions to the MSCI Emerging Markets Index measured by full company market capitalization will be Hanmi Science Co (Korea), Glenmark Pharmaceuticals (India) and BGF Retail (Korea).

MSCI Global Small Cap Indexes: There will be ten additions to and 16 deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indexes: There will be two additions to and three deletions from the MSCI ACWI IMI.

MSCI Global All Cap Indexes: There will be no additions to and no deletions from the MSCI World All Cap Index.

MSCI Global Value and Growth Indexes: At the August 2015 Quarterly Index Review, Pioneer Foods (South Africa) will be added to both the MSCI ACWI Value Index and the MSCI ACWI Growth Index, with a Value Inclusion Factor of 0.5 and a Growth Inclusion Factor of 0.5 respectively. Indiabulls Housing Finance (India) will be added to MSCI ACWI Value Index, while the three largest additions to MSCI ACWI Growth Index measured by full company market capitalization will be Tableau Software A (USA), St James’s Place (United Kingdom) and Ingenico Group (France).

MSCI Frontier Markets Indexes: There will be no additions to and two deletions from the MSCI Frontier Markets Index resulting from the reclassification of the MSCI Ukraine Index as a Standalone Market Index.

There will be no additions to and one deletion from the MSCI Frontier Markets Small Cap Index.

MSCI Global Islamic Indexes: Thirty-nine securities will be added to and 37 securities will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index measured by full company market capitalization will be Cognizant Tech Solutions (USA), Mcgraw Hill Financial (USA) and Biomarin Pharmaceutical (USA). There will be four additions to and one deletion from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

MSCI US Equity Indexes: There will be no securities added to and three securities deleted from the MSCI US Large Cap 300 Index. The three deletions from the MSCI US Large Cap 300 Index will be Michael Kors Holdings, Antero Resources and Chesapeake Energy Corp.

Six securities will be added to and seven securities will be deleted from the MSCI US Mid Cap 450 Index. The three largest additions to the MSCI US Mid Cap 450 Index will be Tableau Software A, Antero Resources and Michael Kors Holdings.

Seven securities will be added to and three securities will be deleted from the MSCI US Small Cap 1750 Index. The three largest additions to the MSCI US Small Cap 1750 Index will be Joy Global, Superior Energy Services and Cree Inc.

There will be no additions to and no deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be one addition or upward change in Value Inclusion Factor (VIF), and two deletions or downward changes in VIFs. For the MSCI US Investable Market Growth Index, there will be two additions or upward changes in Growth Inclusion Factors (GIFs), and one deletion or downward change in GIF.

MSCI US REIT Index: There will be one addition to and no deletions from the MSCI US REIT Index.

MSCI China A Indexes: There will be two additions to and no deletions from the MSCI China A Index. The additions to the MSCI China A Index will be Wanda Cinema Line Co A and Jiangsu Broadcasting A. There will be no additions to and no deletions from the MSCI China A Small Cap Index.

The results of the August 2015 Quarterly Index Review of the MSCI Pan-Euro and MSCI Euro Indexes and the MSCI Global Islamic Small Cap Indexes have also been posted on MSCI's web site at www.msci.com.

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Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

MSCI serves 97 of the top 100 largest asset managers, based upon P&I data as of December 2014 and MSCI client data as of June 2015.

For more information, visit us at www.msci.com.

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