

**MSCI**<sup>®</sup>

# press release

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## **MSCI GLOBAL VALUE AND GROWTH INDEX SERIES FEBRUARY 2005 QUARTERLY INDEX REVIEW**

**Geneva, February 14, 2005.** MSCI, a leading provider of international equity, US equity, fixed income and hedge fund indices, announced today changes to the MSCI Global Value and Growth Index Series that will be effective as of the close of February 28, 2005. These changes result from the February 2005 Quarterly Index Review of the MSCI Standard Index Series.

Effective as of the close of February 28, 2005, Inpex Corporation, (Japan), Stolt Offshore (Norway), Air China H (China), ZTE Corporation H (China), AirAsia (Malaysia) and TVN (Poland) will be fully allocated to the MSCI Global Growth Index Series. Suntec Real Estate Investment Trust (Singapore) will be fully allocated to the MSCI Global Value Index Series. Turk Hava Yollari (Turkey) will be partially allocated to the MSCI Global Value and Growth Index Series with a Global Value Inclusion Factor (GVIF) of 0.35.

As a reminder, style reviews during Quarterly Index Reviews are only conducted for new additions to the MSCI Standard Index Series. All securities deleted from the MSCI Standard Index Series as a result of the Quarterly Index Review will also be deleted from the MSCI Global Value and Growth Index Series.

In addition, there will be changes for certain constituents resulting from the quarterly review of free float estimates and quarterly updates in number of shares for the MSCI Standard Index Series, which will also be effective as of the close of February 28, 2005.

The results of the February 2005 Quarterly Index Review for the MSCI Standard Index Series, the MSCI Small Cap Index Series, the MSCI US Equity Indices, the MSCI Pan-Euro and Euro Indices as well as the Morgan Stanley REIT Index (RMS) have also been posted on MSCI's web site at [www.msci.com](http://www.msci.com).

### **About MSCI**

MSCI ([www.msci.com](http://www.msci.com)) is a leading provider of equity, fixed income and hedge fund indices, and related products and services. MSCI estimates that over USD 3 trillion is benchmarked to its indices on a worldwide basis. MSCI is headquartered in New York, with research and commercial offices around the world. In 2004, MSCI acquired Barra, Inc. ([www.barra.com](http://www.barra.com)), a global leader in delivering risk analytics, performance measurement and attribution systems and services to managers of portfolio and firm-wide investment risk. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital International Inc., part of the global investment management group of The Capital Group Companies, Inc., is the minority shareholder.

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# MSCI<sup>®</sup> press release (continued)

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For further information on MSCI indices or MSCI data, please visit our web site at [www.msci.com](http://www.msci.com) or contact:

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