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## MSCI CHINA A VALUE AND GROWTH INDEX SERIES FEBRUARY 2007 QUARTERLY INDEX REVIEW

**Shanghai, February 14, 2007.** MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI China A Value and Growth Index Series that will be effective as of the close of February 28, 2007. These changes result from the February 2007 Quarterly Index Review and have been posted on MSCI's web site at <http://www.msclubarra.com/products/indices/china>.

Effective as of the close of February 28, 2007, Beijing North Star A will be added to both the MSCI China A Value Index and the MSCI China A Growth Index with partial weight. Dalian Zhangzidao Fishery A will be added to the MSCI China A Growth Index and the MSCI China A Absolute Growth Index.

As a reminder, style reviews during Quarterly Index Reviews are only conducted for new additions to the MSCI China A Index. All securities deleted from the MSCI China A Index as a result of the Quarterly Index Review will also be deleted from the MSCI China A Value and Growth Index Series and the MSCI China A Absolute Value and Growth Index Series.

In addition, there will be changes for certain constituents resulting from the quarterly review of Domestic Inclusion Factors (DIFs) and quarterly updates in number of shares (NOS) for the MSCI China A Index, which will also be effective as of the close of February 28, 2007.

The results of the February 2007 Quarterly Index Review for the MSCI Standard Index Series, the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI Pan-Euro and Euro Index Series, the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI Japan KOKUNAI Indices and the MSCI China A Indices have also been posted on MSCI Barra's web site at [www.msclubarra.com](http://www.msclubarra.com).

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### About MSCI Barra

MSCI Barra develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

**For further information on MSCI Barra, please visit our web site at [www.msclubarra.com](http://www.msclubarra.com)**

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