MSCI BARRA ANNOUNCEMENTS SCHEDULED FOR FEBRUARY 13, 2007

Geneva, February 6, 2007. On February 13, 2007 MSCI Barra, a leading provider of benchmark indices and risk management analytics products, will announce the results of the February 2007 Quarterly Index Review for the MSCI Standard Index Series, the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series, the Pan-Euro and Euro Indices, the MSCI KOKUNAI Japan Equity Indices, the MSCI US Equity Indices, the MSCI US REIT index as well as the MSCI China A Index and the MSCI China A Value and Growth Index Series. All changes will be effective as of the close of February 28, 2007.

MSCI Barra will post the list of additions to and deletions from the indices on its website, www.mscibarra.com, shortly after 10:15 p.m. Central European Time (CET).

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, Reuters public pages MSCIA and following, and at www.mscibarra.com. For the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI China A Index and the MSCI China A Value and Growth Index Series, a summary of the announcement will be made available at www.mscibarra.com.

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About MSCI Barra

MSCI Barra develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra’s risk models and analytics products help the world’s largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

For media enquiries please contact:

Ben Curson | Clare Milton, Penrose Financial, London  + 44.20.7786.4888
Ann Taylor Reed | Mary Beth Grover, Abernathy MacGregor, New York  + 1.212.371.5999

MSCI Barra Global Client Service:

Aatish Suchak, MSCI Barra, London  + 44.20.7618.2222
Cecile Distel, MSCI Barra, New York  + 1.212.762.5790
Jackson Wang, MSCI Barra, San Francisco  + 1.415.576.2323
Susanna Wu, MSCI Barra, Hong Kong  + 852.2848.7333
Pavithra Ramasubban, MSCI Barra, Sydney  + 61.2.9220.9333
Masao Ikeda, MSCI Barra, Tokyo  + 813.5424.5470

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